

2021

Corporate Governance
Statement

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Corporate Governance Statement

The Corporate Governance Statement pursuant to Sections 289f, 315d of the German Commercial Code (HGB) includes, among other things, the Declaration of Conformity with the German Corporate Governance Code (hereinafter also abbreviated to DCGK) as of the time of its publication, a link to the website on which the compensation report for the last financial year, including the auditor's report pursuant to Section 162 of the German Stock Corporation Act (AktG), the applicable compensation system pursuant to Section 87a (1) and (2) sentence 1 AktG and the last compensation resolution pursuant to Section 113 (3) AktG are made publicly available, information on significant corporate governance practices and the working methods of the Board of Directors and Supervisory Board as well as the composition and working methods of the Audit Committee, information on the target figures for the proportion of women in management positions, on the diversity concept for the Board of Directors and Supervisory Board and further information on corporate governance. The corporate governance statement is summarized for flatexDEGIRO AG and the Group. Accordingly, the statements apply equally to flatexDEGIRO AG and the Group, unless otherwise stated below. In doing so, we pursue the goal of keeping the presentation of the Company's management clear and concise.

Pursuant to Section 317 para. 2 sentence 6 HGB, the auditor's review of the disclosures pursuant to Sections 289f and 315d HGB is to be limited to whether the disclosures have been made.

Declaration of Conformity pursuant to Section 161 of the German Stock Corporation Act (AktG)

The central aspects of corporate management, control and transparency in Germany are summarized in the German Corporate Governance Code. The first version of the German Corporate Governance Code was presented in February 2002. Since then, the Code has been updated several times. The Government Commission on German Corporate Governance is responsible for the formulation and further development of the Code (www.dcgk.de/en).

The Code is based on legal requirements, primarily from the German Stock Corporation Act. It contains comprehensive recommendations for the cooperation between the Executive Board and the Supervisory Board, for transparent communication with the capital market and for the protection of shareholder interests. The Board of Directors and Supervisory Board of flatexDEGIRO AG comment on the requirements of this Code in accordance with Section 161 of the German Stock Corporation Act (AktG) as part of an annual Declaration of Conformity. In case of changes regarding the underlying facts of the conformity statement, the Declaration of Conformity will be amended throughout the year.

The Management Board and the Supervisory Board have passed the following Declaration of Conformity on 14 March 2022:

Declaration of Compliance of flatexDEGIRO AG regarding
the German Corporate Governance Code

flatexDEGIRO AG's Management Board and Supervisory Board declare pursuant to § 161 paragraph 1 S. 1 German Stock Corporation Act (*Aktiengesetz*), that the Company has complied with the recommendations of the "Government Commission German Corporate Governance Code" in the version of 16 December 2019 – published in the official section of the Federal Gazette on 20 March 2020 (also referred to as the "Code" hereafter¹) since the last declaration dated 09 December 2021 and will comply with such recommendations going forward, with the following exceptions:

Pursuant to the **recommendation B.5**, an age limit is to be specified for members of the Management Board and disclosed in the Corporate Governance Statement.

The age of all of the Company's Management Board members is well below retirement age. Thus, an age limit with respect to the persons currently appointed to the Management Board would have no relevance. The Company also deems an age limit unreasonable for Management Board members - furthermore, an age limit would also be in conflict with diversity guidelines.

Pursuant to the **recommendation D.2**, the Supervisory Board shall, depending on the specific circumstances of the Company and the number of Supervisory Board members, form committees of members with relevant specialist expertise (S. 1) and disclose the names of the members and chairpersons in the Corporate Governance Statement (S. 2).

The Supervisory Board of flatexDEGIRO AG has formed an Audit Committee in accordance with legal requirements. The Audit Committee consists of Mr Herbert Seuling as Chairman and Mr Martin Korbmacher and Mr Stefan Müller as members. With regard to the other committees the Supervisory Board is however of the opinion that it is more effective in fulfilling its tasks by discussing all matters within the entire Supervisory Board instead of forming additional committees consisting of the same members.

For the aforementioned reason, the recommendations on the formation of (additional) committees (D.2) and on the nomination committee (D.5) are not followed. Hence, The Company declares a deviation from recommendations D.2 (in part) and D.5 of the Code.

Pursuant to the **recommendation F.2**, the consolidated financial statements and the group management report shall be made publicly accessible within 90 days from the end of the financial year, while mandatory interim financial information shall be made publicly accessible within 45 days from the end of the reporting period.

This recommendation deviates from the rules of the Deutsche Börse AG, the German Commercial Code (*HGB*) as well as the German Securities Trading Act (*WpHG*). The Company chooses to be compliant with the rules set out by Deutsche Börse AG, the German Commercial Code and the German Securities Trading Act.

The **recommendation G.17** stipulates, that the remuneration for Supervisory Board membership shall take appropriate account of the larger time commitment of the Chair and the Deputy Chair of the Supervisory Board as well as of the Chair and the members of committees.

With respect to recommendation G.17, the Company declares a deviation to the extent that until now only the chairman of the Supervisory Board receives a higher remuneration than the other members of the Supervisory Board due to higher time commitment. With regard to the Chairman of the Audit

¹ Recommendations in this declaration without any further reference are referring to the German Corporate Governance Code in the version of 16 December 2019 - published in the official section of the Federal Gazette on 20 March 2020.

Committee, the remuneration system of the Supervisory Board shall be adjusted. Since the audit committee is otherwise identical to the supervisory board, there is no need for a differentiation in the remuneration of its members.

The respective current Declaration of Conformity of flatexDEGIRO AG within the meaning of Section 161 of the German Stock Corporation Act (AktG) based on the German Corporate Governance Code in its version of 16 December 2019, will be published continuously by the Board of Directors and the Supervisory Board on the website of flatexDEGIRO AG at:

<https://flatexdegiro.com/en/investor-relations/corporate-governance>

Under the same link, the remuneration system of the Board of Directors pursuant to Section 87a AktG and the remuneration system of the Supervisory Board pursuant to Section 113 AktG, including the relevant resolutions of the Annual General Meeting are publicly accessible. Upon approval by the Annual General Meeting in the 2022, the remuneration report for the financial year 2021 and the auditor's report in accordance with Section 162 of the AktG will also be made available via the aforementioned link in the future.

Corporate governance practices applied beyond the legal requirements

German Corporate Governance Code

Beyond the legal requirements of German stock corporation and capital market law, flatexDEGIRO AG has complied and continues to comply with the recommendations of the German Corporate Governance Code in its version of 16 December 2019, with the exceptions disclosed and explained in the Declaration of Conformity.

Code of Conduct and ethical principles

Our Code of Conduct, which also forms the basis of our compliance management system, contains, among other things, clear instructions for dealings and relationships with customers, suppliers, investors and competitors, and sets out measures to prevent conflicts of interest, bribery, the granting of advantages, the prevention of money laundering and market abuse. It also contains comments on diversity and human rights and explains the whistleblower system. The Code of Conduct is published on the website of flatexDEGIRO AG.

https://flatexdegiro.com/media/pages/responsibility/compliance-governance/9aab343f74-1615391040/201026_flatexdegiro_ag_coc_ethicalprinciples-1.pdf

Company policy

With its corporate guidelines, flatexDEGIRO AG ensures that existing laws are complied with and that entrepreneurial risks are avoided.

Since the company guidelines are valid company-wide and for all employees, the guidelines simultaneously assume a protective function for the employees, the assets and not least the Company's reputation. The corporate guidelines and other company regulations are available to all employees on the Company's intranet.

Working methods of the Board of Directors and Supervisory Board

Board of Directors

As of 31 December 2021, the Board of Directors consisted of the following members:

Frank Niehage, Chief Executive Officer (CEO), responsible for Legal, Compliance, Human Resources, Internal Audit, Data Protection, Sales, Marketing, Communications and IT.

Muhamad Said Chahrour, Member of the Executive Board (CFO), responsible for Accounting, Taxes, Controlling, Risk Management, Investor Relations, Purchasing and General Administration.

The Board of Directors manages the Company's business and is bound by the Company's interests and business policy principles within the framework of the provisions of the German Stock Corporation Act. The allocation of responsibilities of the Board of Directors is set out in the schedule of responsibilities.

The Board of Directors reports to the Supervisory Board regularly, promptly and comprehensively on all material issues of business development, corporate strategy and potential risks.

As a rule, the Board of Directors attends the meetings of the Supervisory Board; at these meetings, the Board of directors reports on the individual agenda items and draft resolutions and answers the questions of the individual Supervisory Board members. The Supervisory Board also meets regularly at times without the Board of Directors. The Board of Directors has not established any committees.

Supervisory Board

As of 31 December 2021, the Supervisory Board of flatexDEGIRO AG consisted of the following members, all of whom are shareholder representatives:

Martin Korbmacher (Chairman), at the same time Chairman of the Supervisory Board of flatexDEGIRO Bank AG (as a further mandate at a Group company); furthermore Chairman of the Supervisory Board of SGT German Private Equity GmbH & Co. KGaA and; resigned as Chairman of the Supervisory Board of

innoplexus AG on 8 March 2021; currently also Managing Director of Event Horizon Capital & the Advisory GmbH, arsago ACM GmbH and arsago ventures GmbH.

Stefan Müller (Deputy Chairman), at the same time member of the Supervisory Board of flatexDEGIRO Bank AG (as a further mandate at a Group company); furthermore Chairman of the Supervisory Board of the FinLab AG and Deputy Chairman of the Supervisory Board of Heliad Equity Partners GmbH & Co. KGaA, as well as member of the Supervisory Board of TubeSolar AG; also Managing Director of Panthera AM GmbH and Yigg GmbH and Head of Finance, General Representative at Börsenmedien AG as well as General Representative of BF Holding GmbH and GfBk Gesellschaft für Börsenkommunikation mbH.

Herbert Seuling (member), also Chairman of the Supervisory Board of TubeSolar AG and Deputy Chairman of the Supervisory Board of FinLab AG and member of the Supervisory Board of Heliad Equity Partners GmbH & Co. KGaA as well as member of the Advisory Board of Bionero GmbH; also Managing Director of M & S Monitoring GmbH.

In the opinion of the shareholder representatives on the Supervisory Board, all three members (named above) are currently independent within the meaning of the German Corporate Governance Code as amended on 6 December 2019.

The central task of the Supervisory Board is to advise and monitor the Board of Directors.

The Supervisory Board is elected every five years. The Board of Directors and the Supervisory Board will propose the election of a further Supervisory Board member to the Annual General Meeting in 2022.

The Supervisory Board convenes in regular meetings (in 2021 a total of eleven, four ordinary and seven extraordinary). An invitation and an overview of all agenda items are sent to the members of the Supervisory Board in good time before each meeting. This is supplemented by reports and information on the individual items as well as detailed documentation on the proposed resolutions.

The Board of Directors and Supervisory Board may also adopt urgent resolutions by written circular. Furthermore, in accordance with the Articles of Association of the Company and the rules of procedure of the Supervisory Board or (respectively) the Board of Directors, resolutions may be adopted in particular by written circular, by telephone or by e-mail if no member objects or the resolution is adopted unanimously. Particularly due to the effects of the still ongoing COVID 19 pandemic, meetings of the Supervisory Board in the financial year 2021 and also up to the adoption of this declaration were often held by telephone conference, partly accompanied by video transmission.

Each year, the Supervisory Board explains its activities during the previous fiscal year in its report to the Annual General Meeting, which also forms part of the Annual Report. For the first time, the Supervisory Board's report on the 2021 financial year also includes information on committee work.

The Supervisory Board regularly assesses how effectively it performs its duties (self-assessment in accordance with recommendation D.13 GCGC). This self-assessment was carried out for the first time for the 2021 financial year on 14 December 2021, using externally prepared assessment forms and covering, among other things, the organizational, personnel and content-related performance of the body, the structure and processes of cooperation within the body, and the provision of information, in particular also by the Board of Directors. Overall, the work of the Supervisory Board was assessed as efficient and rated

positively. The results also confirm that meetings are organized and conducted efficiently and that information is provided appropriately. No fundamental need for change was identified. No self-assessment has yet been carried out with regard to the Audit Committee, which was constituted only in December 2021. With regard to the next self-assessment, it is intended that both the Supervisory Board and the Audit Committee will use externally prepared assessment forms.

No age limits have been set for the Board of Directors. The age range on the members of the Board of Directors currently extends from 36 to 53 years of age, while the average age is 44.5, well below retirement age. With regard to the long-term Directors Board contracts still in place until 25 October 2025, an age limit would therefore be irrelevant for the currently appointed Directors Board members. The age limit for members of the Board of Directors would also contradict the diversity concept. In January 2021 the Supervisory Board determined that Supervisory Board members should not be older than 70 years of age at the time of their appointment and that there should be a difference of at least 10 years between the age of the youngest and oldest Supervisory Board member. This regulation is intended to represent as diverse a spectrum of life experience as possible on the Supervisory Board.

Description of the procedure for long-term succession planning

The Company's Supervisory Board, together with the Board of Directors, ensures long-term succession planning. For this purpose, the Chairman of the Supervisory Board shall consult with the respective members of the Board of Directors regarding their willingness to continue their respective mandates sufficiently in advance and, as a rule, no later than one year prior to the expiry of their respective term of office. In addition, the Supervisory Board continuously reviews whether the composition of the Board of Directors continues to be the best possible. For this purpose, the Chairman of the Supervisory Board discusses with the Chairman of the Board of Directors in particular which knowledge, experience and professional and personal competencies should be available on the Board of Directors, also with a view to the strategic development of the Company and a possible changing regulatory environment, and to what extent the Board of Directors is already composed in accordance with these requirements.

Annual General Meeting

The shareholders, as owners of the Company, exercise their control and co-determination rights at the Annual General Meeting. The Annual General Meeting decides, in particular, on the appropriation of the balance sheet profit, the discharge of the members of the Board of Directors and the Supervisory Board, the appointment of the auditor, amendments to the Articles of Association and certain capital measures. In addition, the system for the remuneration of the members of the Board of Directors is submitted to the Annual General Meeting for approval in the event of significant changes, but at least every four years. The same applies to the system of remuneration for members of the Supervisory Board. Shareholders may exercise their voting rights at the Annual General Meeting either in person, by proxy or by a voting representative. The right to vote may also be exercised by postal vote.

Supervisory Board Committees. Due to the number of its members, the Supervisory Board has not formed any Supervisory Board Committees at present. The Supervisory Board is convinced that the establishment of Supervisory Board Committees in the existing structure would not currently lead to an increase in efficiency.

Committees, their composition and working methods

On 09 December 2021, the Supervisory Board formed an Audit Committee in accordance with the provisions of stock corporation law based on the German Act to Strengthen Financial Market Integrity (FISG). In addition to the Chairman of the Audit Committee, Mr Herbert Seuling, the Audit Committee also includes Mr Martin Korbmacher and Mr Stefan Müller. All members of the Audit Committee are independent, have expertise in the fields of accounting and auditing due to their training and many years of entrepreneurial activity, and are also well acquainted with the sector in which the Company operates.

The Audit Committee performs the tasks required by law and recommended for it by the German Corporate Governance Code. These tasks include in particular reviewing the accounting and monitoring the accounting process, the effectiveness of the internal control system and the risk management system, the effectiveness and findings of the internal audit function and the work of the company's compliance organization, the conduct of the audit of the financial statements and its focal points, in particular the independence of the auditor and the additional services provided by the auditor, and the quality of the audit. In addition, it shall, among other things, deal with reports on impending and pending litigation, submit proposals to the Supervisory Board for the appointment of an auditor and for the amount of the auditor's compensation, and advise the Supervisory Board on the termination or continuation of the audit engagement. In addition, it shall support the Supervisory Board in monitoring the prompt rectification by management of any deficiencies identified by the auditor by means of appropriate measures.

Prior to their publication, the Audit Committee discusses the interim financial reports with the Board of Directors. On the basis of the auditor's report, the Audit Committee examines the annual and consolidated financial statements and the management report on the Company and the Group and discusses them together with the auditor. The Audit Committee submits its recommendations to the Supervisory Board on the adoption of the annual financial statements and the approval of the consolidated financial statements. The Committee also makes recommendations on the Supervisory Board's proposal for the election of the auditor, assesses the auditor's suitability, qualifications and independence and, following appointment by the Annual General Meeting, commissions the auditor to audit the consolidated and annual financial statements. In doing so, it agrees the fee and determines the focal points of the audit. The auditor's report to the Audit Committee on all accounting matters considered critical and on any significant weaknesses in the internal control and risk management system identified during the audit.

The Chairman of the Audit Committee reports regularly and comprehensively to the Supervisory Board on the work of the Committee. He also maintains a regular exchange of information with the auditors between meetings. If necessary, the Audit Committee also calls on the heads of relevant corporate departments of the Company to provide reports and answer questions on individual agenda items at the committee meetings.

Due to the number of its members, the Supervisory Board has not formed any other committees at present. The Supervisory Board is convinced that the establishment of further committees in the existing structure would not currently lead to an increase in efficiency.

Steering

The Board of Directors has established various committees. These serve to support the Board of Directors in decision-making. Authority and responsibility remain with the Directors Board. In addition, there are specialized operational committees. The Board of Directors has granted these committees with the corresponding competencies.

Detailed information on the activities of the Supervisory Board and the cooperation between the Supervisory Board and the Board of Directors can also be found in the "Report of the Supervisory Board" included in the Annual Report 2021.

The Board of Directors and Supervisory Board will make the 2021 Annual Report publicly available on the website of flatexDEGIRO AG no later than four months after the end of the 2021 financial year at:

<https://flatexdegiro.com/en/investor-relations/reports-financial-calendar>

Targets for the proportion of women on the Board of Directors and the two subsequent management levels, as well as on the Supervisory Board

With regard to the obligations pursuant to Section 111 para. 5 of the German Stock Corporation Act (AktG), the Supervisory Board determined that the minimum target quota for the proportion of women on both the Board of Directors and the Supervisory Board should be 0 %, in line with the current proportion of women, due to the need to apply this for the first time following the uplisting to the Prime Standard in October 2020; this determination was made until 25 October 2025 at the latest.

At management level, this was done in view of the size of the Board of Directors (two members) and the fact that the contracts of the members of the Board of Directors were just extended until the year 2025 in the summer of 2020.

With regard to the Supervisory Board, the size of the body (three members) was also taken into account in this determination. Furthermore, in view of the changes that have taken place in the Group structure, attention was paid to having an experienced and well-established committee that has already provided constructive and critical support for the Company's developments. For this reason, the three members of the Supervisory Board were proposed for re-election at the Annual General Meeting in fiscal year 2021 and re-elected by this meeting for a term of office until the end of the Annual General Meeting in 2025.

Irrespective of this, the Supervisory Board and the Board of Directors stand by their desire, adopted in the diversity concept, to strive for an appropriate representation of both genders on the boards.

In view of the obligation pursuant to section 76 of the German Stock Corporation Act (AktG), the Board of Directors has decided to set the target for the two lower management levels (Managing Director as the immediate subordinate level and Executive Director as the second management level below the Board of Directors) at 20 % and 7 % respectively. Despite a maximum term until 25 October 2025, this is explicitly understood as a minimum target figure, as the Board of Directors wishes to continue to specifically promote women in management positions. At the same time, however, it must also take into account the existing structure with experienced full-time staff with permanent employment contracts.

Diversity/Diversity concept

We have a simple principle: "We want our teams to be as diverse as possible because at the end of the day, diversity always leads to the same result. The best." Therefore, as a Company, we consistently counteract any kind of reservation. We strive every day to become more open and let performance speak for itself. We cultivate a corporate culture in which everyone is valued with their individual abilities and facets.

When it comes to diversity, many people think of individual issues. Yet diversity has many more dimensions: It means diversity in professional career, education, but also in personal characteristics such as age, origin, ethnicity, religion or skin color, cultural imprint, mental and physical abilities or sexual identity. Diversity can be visible, but it can also be expressed in intellectual differences. We actively promote more openness and diversity, always keeping the personality of the employee in mind as a central dimension.

In those areas where we have not yet achieved the standards we set ourselves in terms of diversity, we are doing everything we can to meet them in the short term. The results of our efforts to involve female managers are clear to see: key core areas of our Group, including Finance, Securities Settlement, Internal Audit and the HR team, have been headed by female managers for years.

The Supervisory Board has also adopted an explicit diversity concept for the Board of Directors and the Supervisory Board.

Objectives of the diversity concept for the Board of Directors

As a result, criteria such as professional and social competence, international experience and character traits are at the forefront of the selection process for the Board of Directors. In the composition of the Board of Directors, importance is attached to a balanced age structure. The members of the Board of Directors should have many years of professional experience in comparable positions and in industries relevant to flatexDEGIRO AG and the flatexDEGIRO Group.

Implementation of the diversity concept for the Board of Directors

The diversity concept for the Board of Directors is implemented as part of the procedure for appointing members to the Board of Directors. When selecting candidates, the Supervisory Board observes the requirements set out in the diversity concept for the Board of Directors.

The current members of the Board of Directors bring extensive knowledge and experience from various, also international, activities outside of flatexDEGIRO AG and the flatexDEGIRO Group. The age range on the Board of Directors at the time of publication of the 2021 Annual Report is from 36 to 53 years of age. Accordingly, the average age is 44.5. In view of the existing long-term contracts of the members of the Board of Directors, the Supervisory Board has resolved a minimum target quota for the proportion of women of 0.0 % by 25 October 2025.

In the opinion of the Supervisory Board, the current members of the Board of Directors meet the objectives described above.

Objectives for the composition, competence profile and diversity concept for the Supervisory Board

The Supervisory Board of flatexDEGIRO AG shall be composed of individuals who, taken as a whole, provide a range of competencies with the aid of which comprehensive and effective advice to and supervision of the Board of Directors with respect to the entire business activities of flatexDEGIRO AG and the Group is ensured. The Supervisory Board should include an appropriate number of independent members with international experience.

The Supervisory Board implements the objectives for its composition and competence profile by taking into account the objectives and requirements set out in the diversity concept as part of the selection process and the nomination of candidates. These objectives, including the competence profile and the diversity concept, were the yardstick for the selection and the election proposals to be made for the Supervisory Board elections scheduled for the Annual General Meeting in financial year 2021.

In the opinion of the Supervisory Board, the Supervisory Board in its current composition meets the composition targets and fulfills the competence profile and diversity concept. The members of the Supervisory Board have the professional and personal qualifications deemed necessary. They are familiar in their entirety with the main areas of activity of the company and the associated markets and value chains, and have the knowledge, skills and experience essential for advising and supervising the Board of Directors of flatexDEGIRO AG.

More details, in particular on the objectives of the diversity concept for the Board of Directors, the manner and status of its implementation, the objectives for the composition including competence profile and diversity concept for the Supervisory Board as well as their implementation, can also be found in the Diversity Concept 2021, which is published under the following link:

<https://flatexdegiro.com/en/investor-relations/corporate-governance>

Further information on corporate governance

Information on the remuneration of the Board of Directors and the Supervisory Board in financial year 2021 is provided in the chapter "Principles of the remuneration system of the Board of Directors and the Supervisory Board" of the management report and the chapter "Other disclosures" of the notes to the annual financial statements for financial year 2021; in the Annual Report 2021, information in this regard can be found in the chapter "Principles of the remuneration system of the Board of Directors and the Supervisory Board" of the Group's management report and in note 35. Following corresponding approval by the Annual General Meeting in fiscal year 2022, the compensation report for fiscal year 2021 and the auditor's report in accordance with section 162 of the German Stock Corporation Act (AktG) will in the future also be made publicly available free of charge for at least ten years via the following link:

<https://flatexdegiro.com/de/investor-relations/corporate-governance>

The Board of Directors will have the annual financial statements and the management report for the 2021 financial year published in the Federal Gazette no later than four months after the end of the 2021 financial

year. The end of four months after the end of the 2021 financial year, the Annual Report 2021 is publicly available on the website of flatexDEGIRO AG at:

<https://flatexdegiro.com/en/investor-relations/reports-financial-calendar>

Transparency

Uniform, comprehensive and timely information has a high priority at flatexDEGIRO AG and is an essential component of good corporate governance. This is expressed, among other things, in the fact that all essential information is published in German and English. Shareholders and interested parties can obtain information directly from the Company's website on current developments in the Company and the Group. All ad hoc announcements and press releases are made available on the company's website. The acquisition and sale of flatexDEGIRO AG shares by persons performing management duties and by persons closely related to them will be published without delay throughout Europe and also via the website in accordance with Article 19 of Regulation (EU) No. 596/2014 (Market Abuse Regulation). The same applies to the publication of any transactions of flatexDEGIRO AG with related parties, which require the approval of the Supervisory Board pursuant to Section 111b para. 1 AktG. Equal reporting to all target groups on the business situation and the results of the Company and the Group is also carried out in the annual report, the quarterly reports and the half-yearly report, which are also made publicly available on the Company's website in addition to the publication customary on the capital market.

These and all other aforementioned publications can be viewed on the Company's website after publication under "Investor Relations".

Accounting and auditing

The annual financial statements of flatexDEGIRO AG as well as the management report and the Group's management report are prepared in accordance with German legal requirements. The consolidated financial statements and the consolidated half-year report have been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and the additional requirements of German law pursuant to Section 315e para. 1 of the German Commercial Code (HGB). After preparation by the Board of Directors, the annual financial statements and management report of flatexDEGIRO AG as well as the consolidated financial statements and the Group's management report are audited by the auditor. The financial statements and management reports are then reviewed by the Audit Committee and the Supervisory Board. The Audit Committee reports to the Supervisory Board on the results of its review and submits its recommendations to the Supervisory Board on the possible adoption of the annual financial statements or approval of the consolidated financial statements. If there are no objections following the final results of the Supervisory Board's own audit, the annual financial statements and consolidated financial statements are approved by the Supervisory Board; the annual financial statements are thus adopted.

In accordance with statutory regulations, the consolidated financial statements and the Group's management report are published within four months of the end of the financial year and half-yearly financial reports are published within three months of the end of the respective reporting period.

The Annual General Meeting held on 29 June 2021 elected BDO AG Wirtschaftsprüfungsgesellschaft, Hamburg, as auditor for flatexDEGIRO AG and the Group for the financial year 2021, as well as auditor for a possible audit review of the half-yearly financial report for the first half of 2021 and auditor for a possible

audit review of financial information during the year. BDO AG Wirtschaftsprüfungsgesellschaft (hereinafter also abbreviated to BDO) has audited the annual and consolidated financial statements as well as management reports and Group management reports since those for the 2015 financial year; the auditor responsible since the audit of the annual and consolidated financial statements for the 2021 financial year has been Mr Marvin Gruchott, Wirtschaftsprüfer.

Prior to its resolution on the election proposal to the Annual General Meeting to elect BDO as auditor of the annual financial statements and auditor of the consolidated financial statements for the financial year 2021 as well as auditor for a possible audit review of the half-yearly financial report for the first half of 2021 and auditor for a possible audit review of interim financial information, the Supervisory Board obtained a statement from BDO as to whether and, if applicable which business, financial, personal or other relationships exist between BDO and its executive bodies and head auditors on the one hand and the Company and the members of its executive bodies on the other hand that could give rise to concerns of partiality. The declaration shall also cover which other services were rendered for the Group in the previous financial year or are contractually agreed for the following year, and to what extent. The Supervisory Board continued to review BDO's required independence on a regular basis, most recently at the balance sheet meeting, and satisfied itself of BDO's independence, also taking into account any non-audit services.

This Corporate Governance Statement will be published no later than four months after the end of the 2021 financial year on the Company's website at

<https://flatexdegiro.com/de/investor-relations/corporate-governance>

and will be accessible there for at least five years.

2021

Corporate Governance Statement

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