

## Corporate News / Frankfurt am Main, February 06, 2017

FinTech Group AG appoints Stephan Simmang as Chief Technology Officer

FTK.GR) has appointed Stephan Simmang (50) as Chief Technology Officer effective January 1, 2017. Simmang joined FinTech Group AG in mid-2016 and has been serving as Head of IT Infrastructure, with responsibility for data centers, data communications and IT security. In his new role, he will work toward globalizing business and seek technological innovations.

"Stephan Simmang has exceptional management experience in the tech and IT field. Since joining us, he has pushed ahead with important innovation projects. In his new role as CTO of FinTech Group AG, he will be able to support us more broadly. As a sought-after partner, he will raise our tech profile in the public eye. In addition, Stephan will also work with our customers, partners, and his contacts in research and technology to further the development of our innovations," says Frank Niehage, CEO of FinTech Group AG.

Stephan Simmang's previous employers include Goldman Sachs, where, over the course of nearly 20 years, he held a number of positions and was responsible, among other things, for their IT infrastructure in continental Europe, and also worked with a global team to define international IT standards. Simmang studied at RWTH Aachen University, where he took a Master's in Electrical Engineering.

(Photo available upon request)

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## **About Zinsgold**

Zinsgold is a digital platform that allows investments in fixed-term-deposits at attractive terms and conditions. The company was founded in the summer of 2016 by Rocket Internet and Frank Biedka, in partnership with FinTech Group AG. Zinsgold operates in Germany.

### **About FinTech Group AG**

FinTech Group AG (new German WKN: FTG111, new ISIN: DE000FTG1111, Ticker Symbol: FTK.GR) is one of the most significant innovative financial technology companies in Europe. Our B2C brands service a total of 200,000 private clients.

Likewise, our B2B business lines are important technology partners for German and international banks and financial institutions. Our wholly owned subsidiary flatex GmbH has been one of the innovation leaders in the German online brokerage market for years. About 160,000 private clients both in Germany and internationally have chosen flatex' clear and transparent pricing model.

XCOM AG, in which we hold a majority interest, was founded in 1988 and is a German pioneer in the area of financial technology. Today, XCOM AG is one of the most successful software and technology providers for banks and financial institutions.

biw Bank für Investments und Wertpapiere AG, which also belongs to FinTech Group, has a full-service banking license and is the group wide backbone of our banking services. It also serves as outsourcing partner for other well-known banks ("white label banking services") and is one of the most modern online banks in Europe.

FinTech Group AG is also an important partner for many young fintech companies in the up-and-coming German start-up scene, who benefit from our innovative profile.



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