

## FinTech Group AG extends contract of CEO Frank Niehage

**Frankfurt – FinTech Group AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) extends the contract of Frank Niehage, CEO of FinTech Group AG and its 100% subsidiary FinTech Group Bank AG. He will continue to steer the group at least until 2022.**

On March 12 2018, the supervisory board of FinTech Group AG decided unanimously to extend the contract of CEO Frank Niehage for another term until August 2022. Frank Niehage took over the responsibility for the FinTech Group in 2014 as a complex restructuring case. The acquisition of the XCOM Group in 2015, which Frank Niehage led, was the starting point of today's success story. After years of restructuring and reorganization, the group's financials turned significantly positive. Additionally to that operational success, the market cap increased sixfold since Frank Niehage took office as CEO in August 2014. Today, all signals point to growth, the management expects for 2018 revenues of EUR 120 million and net profits of EUR 24 million.

„Frank Niehage did an outstanding job in his first term, he managed the organizational change process with strong dedication and focus. The growth of the previous years has been impressive, right decisions have been taken, both operationally as well as on the capital markets. This is the reason why the supervisory board aims for continuous stability in the management team with Frank Niehage as the CEO. We are looking forward to the next years and our common future growth“, said Martin Korbmacher, Chairman of FinTech Group AG.



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## **About FinTech Group AG**

FinTech Group AG (WKN: FTG111, ISIN: DE000FTG1111, ticker: FTK.GR) is a modern smart bank: We offer innovative financial technology, our own core banking system and a regulatory liability umbrella.

The online broker flatex, as a wholly-owned FinTech subsidiary, offers our advanced, in-house technology service at low cost. This makes flatex the fastest growing trading platform in Europe.

Our smart technology scales easily, which is why we successfully offer them to B2B customers. For many well-known institutes as well as the state infrastructure we provide vital services. We help startups and business models who need a banking license through our white label banking to achieve rapid success.

As a smart bank, despite bank consolidation, low interest rates and digitization, we are ideally positioned for further growth and well on our way to becoming Europe's leading provider of financial technology

## **Disclaimer**

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