

Corporate News / Frankfurt/Main, 20 October 2020

flatex: Annual General Meeting approves all items on the agenda with a large majority

- Company name evolved to flatexDEGIRO AG
- Financial flexibility significantly increased through new authorized capital
- 78.39 percent of share capital represented at virtual Annual General Meeting

Frankfurt/Main - The general meeting of flatex AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) today approved all items on the agenda.

To underscore its position as Europe's largest retail online broker, the name of the group's parent company was evolved from flatex AG to flatexDEGIRO AG. In its respective markets, the company continues to operate under its strong B2C brands "flatex" and "DEGIRO".

The authorized capital available to the company was significantly expanded in two resolutions allowing the Management Board, with consent of the Supervisory Board, to issue a total of up to 13.6 million new shares. flatex considers itself to be optimally positioned to act flexibly and quickly when opportunities arise and thus further increase the company value.

Further documents on the 2020 virtual Annual General Meeting, including detailed information on attendance and voting results, are available for download on our website under Investor Relations > Annual General Meeting.

Contact

Achim Schreck
Head of IR & Corporate Communications
flatex AG
Rotfeder-Ring 7
D-60327 Frankfurt/Main

Tel. +49 (0) 69 450001 0
achim.schreck@flatex.com

About flatex AG

flatex AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) operates one of the leading and fastest growing online brokerage businesses in Europe, executing millions of paperless securities transactions per annum. B2C customers in 18 European countries are serviced via the flatex and DEGIRO brands and offered a wide range of independent products at competitive pricing, based on a modern, in-house state-of-the-art technology.

With the acquisition of DEGIRO in July 2020 flatex became one of the largest online brokers in Europe with more than 1.2 million customers and 70 million securities transactions estimated for 2020. In a time of bank consolidation, low interest rates and digitalization, the flatex Group is thus ideally positioned for further growth. Until 2025 at the latest, flatex aims to win over 3 million customers and execute at least 100 million transactions per year.

Disclaimer

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by flatex AG may substantially differ from these forward-looking statements. flatex assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.