

Muhamad Chahrour appointed as Board Member and CFO of FinTech Group AG

Frankfurt am Main, Germany – FinTech Group AG (German WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) appoints Muhamad Said Chahrour (30) as a member of the management board from Jan. 1, 2017. He will act as Chief Financial Officer (CFO).

Muhamad Chahrour has joined FinTech Group AG in 2015 as International Head of Finance and board member of the subsidiary XCOM AG. He was key responsible of the Group's changeover from German GAAP to IFRS and for the successful integration of the technology provider XCOM AG as well as Bank biw AG.

„Muhamad Chahrour has proven his outstanding management talent and contributed significantly to the success of our group during an important period of time. We have fostered specifically his career and value him as a home-grown talent. In his new role as Chief Financial Officer of FinTech Group AG he will assume additional responsibilities to help us achieving our ambitious goals,“ said Martin Korbmacher, Chairman of the Supervisory Board of FinTech Group AG.

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About FinTech Group AG

FinTech Group AG (WKN: FTG 111, ISIN: DE000FTG1111, Ticker Symbol: FTK:GR) is one of the most significant innovative financial technology companies in Europe. Our B2C brands service a total of 200,000 private clients. Likewise, our B2B business lines are important technology partners for German and international banks and financial institutions.

Our wholly owned subsidiary flatex GmbH has been one of the innovation leaders in the German online brokerage market for years. About 170,000 private clients both in Germany and internationally have chosen flatex' clear and transparent pricing model.

XCOM AG, in which we hold a majority interest, was founded in 1988 and is a German pioneer in the area of financial technology. Today, XCOM AG is one of the most successful software and technology providers for banks and financial institutions.

biw Bank für Investments und Wertpapiere AG, which is also belongs to FinTech Group, has a full-service banking license and is the group wide backbone of our banking services. It also serves as outsourcing partner for other well-known banks ("white label banking services") and is one of the most modern online banks in Europe.

FinTech Group AG is also an important partner for many young fintech companies in the upand-coming German start-up scene, who benefit from our innovative profile.

Disclaimer

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as “expects”, “aims”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, “estimates” or “will”. Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by FinTech Group AG may substantially differ from these forward-looking statements. FinTech Group assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.