FinTech Group now controls 98% of XCOM AG’s voting rights

Frankfurt am Main – FinTech Group AG (new WKN: FTG111, new ISIN: DE000FTG1111, Ticker Symbol: FLA.GR) has reached an agreement with significant minority shareholders of its XCOM AG technology subsidiary and ensured that it has options to purchase approximately an additional 18% of the shares.

This means that FinTech Group AG, which already in July 2016 held more than 75% of XCOM’s shares, now has access to more than 98% of the voting rights. The options can be exercised during the next 12 months.

Frank Niehage, CEO of FinTech Group AG, states: "As announced, we have again increased our share in XCOM AG. We have thus taken an important further step toward the definitive integration of XCOM AG into our Group. We are pleased to have reached this strategic milestone."

About FinTech Group AG

FinTech Group AG (WKN: 524 960, ISIN: DE0005249601, Ticker Symbol: FLA:GR) is one of the most significant innovative financial technology companies in Europe. Our B2C brands service a total of 200,000 private clients. Likewise, our B2B business lines are important technology partners for German and international banks and financial institutions.

Our wholly owned subsidiary flatex GmbH has been one of the innovation leaders in the German online brokerage market for years. About 160,000 private clients both in Germany and internationally have chosen flatex’ clear and transparent pricing model.

XCOM AG, in which we hold a majority interest, was founded in 1988 and is a German pioneer in the area of financial technology. Today, XCOM AG is one of the most successful software and technology providers for banks and financial institutions.

biw Bank für Investments und Wertpapiere AG, which is also belongs to FinTech Group, has a full-service banking license and is the group wide backbone of our banking services. It also serves as outsourcing partner for other well-known banks (“white label banking services”) and is one of the most modern online banks in Europe.

FinTech Group AG is also an important partner for many young fintech companies in the up-and-coming German start-up scene, who benefit from our innovative profile.

Disclaimer

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by FinTech Group AG may substantially differ from these forward-looking statements. FinTech Group assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.