FinTech Group Bank AG named "Bank of the Year" of 2017

- FinTech Group Bank AG received the award from the independent Oskar Patzelt Foundation as part of the "Großen Preis des Mittestandes" for German mid-sized companies
- Laudation: FinTech Group "is a pioneer in modern finance technology"

Frankfurt am Main - The banking subsidiary of FinTech Group AG (WKN: FTG111, ISIN: DE000FTG1111, ticker: FTK.GR) was honored as "Bank of the Year" for 2017 by the independent Oskar-Patzelt-Foundation as part of the "Großen Preises des Mittestandes" (Grand Prize for Mid-Sized Enterprises). FinTech Group Bank AG was nominated for the award by the city of Zwickau, where the company's state-of-the-art modular core banking system was developed. A total of 4,923 small and medium-sized enterprises as well as banks and municipalities were nominated for the competition this year.

The jury described the company as a "pioneer in modern financial technology," adding that "Thanks to its know-how, the publicly listed company specializing in financial technology is able to offer software products to the banking and finance sector that cover the entirety of the technological and regulatory value chain. In developing new products, FinTech Group works closely with well-known financial institutions." The jury added that FinTech Group Bank AG, with its “full-banking license and e-money license [...] is the go-to provider of software for securities processing, a field in which it is the leader in terms of both pricing and costs."

The jury praised the "technology service provider, working in cooperation with the Frankfurt School of Finance and Management, had launched the first FinTech study program in 2016." In addition, the jury also highlighted FinTech Group's transparent communications, after Frank Niehage, FinTech Group CEO, was named "Germany's most honest bank executive" by Germany's BILD newspaper, Europe's biggest tabloid.

"We are pleased to have received the 'Bank of the Year Award' for 2017. This is a special tribute to our hard work over the past few years and thanks go to all of our ca. 500 employees in our group," said Frank Niehage. "We have established our position as the standard platform for private and specialized banks in Germany and Austria and are currently expanding into other European countries. We see ourselves as a German mid-sized company with European ambitions."

About FinTech Group AG

FinTech Group AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) is a modern smart bank: We offer innovative financial technology, our own core banking system, and a regulatory liability umbrella.

Our cash cow is retail broker flatex which, through our advanced technology, can offer top-quality service at an affordable price. This makes flatex one of the fastest growing trading platforms in Europe.
Our smart technology is easy to scale, so we also successfully offer it to B2B customers. We provide vital services for many well-known institutions and even state infrastructure.

We help start-ups and disruptive business ideas that require a banking license to rapidly become a success through our white-label banking.

In a time of bank consolidation, low interest rates, and digitization we are ideally positioned for further growth. Our goal is to become Europe’s leading provider of financial technology.

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