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## FinTech Group and Rocket Internet launch strategic technology partnership

- **FinTech Group and Rocket Internet are working together to create digital banking services in Europe**
- **Rocket Internet will use liability umbrella and technical infrastructure of FinTech Group's subsidiaries XCOM AG and Bank *biw* AG**
- **Rocket Internet brings expertise in digital business model acceleration**

**Frankfurt am Main – FinTech Group AG (German securities identification no.: 524 960, ISIN: DE0005249601, ticker symbol: FLA.GR) and Rocket Internet have agreed on a comprehensive technology partnership. In a first step, FinTech Group AG is developing a digital bank for Rocket Internet. Based on the banking license of its subsidiary Bank *biw* AG, FinTech Group AG will provide technological infrastructure such as its core banking system as well as highly automated processes. In addition, XCOM AG, FinTech Group's IT system provider, is bringing its high-performance servers and software development services to the technology partnership.**

Both parties plan to develop joint banking business models at an EU level. To achieve this, Rocket Internet brings its expertise in online marketing, user experience, front-end design, internationalization, and the development of scalable business models. FinTech Group and Rocket Internet have also agreed not to disclose the details of their common European goals.

"We are pleased to have found the perfect partner for creating digital banking services in Europe. FinTech Group's profile in financial services and the expertise of Rocket Internet in creating scalable, disruptive business models fit together perfectly. We will make this cooperation a success and participate mutually," says Frank Niehage, CEO of FinTech Group AG.

Bank *biw* AG is one of the most successful white label banks in Germany and holds an EU bank passport, which allows it to offer banking services in all countries of the European Union. B2B customers range from renowned financial institution to young startups. Thanks to highly automated processes, customers can access banking services such as account management, payments, lending and trade execution quickly and simply. As a full-service bank under the supervision of the German Federal Financial Supervisory Authority (BaFin), *biw* AG bank complies with the highest regulatory requirements and provides its liability umbrella to customers, which means that customers do not necessarily need their own banking license, saving time and money.

XCOM AG, which recently opened a new major data center, provides cutting-edge technology and high-performance data processing capabilities. The high load capacity of the IT systems was recently proven, following the effects of Brexit on the financial market. XCOM AG also develops and provides support for bespoke software solutions for renowned German and international companies.

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These services can help Rocket Internet to rapidly establish innovative business models on the market with an experienced technology partner.

#### **About FinTech Group AG**

FinTech Group AG (WKN: 524 960, ISIN: DE0005249601, Ticker Symbol: FLA:GR) is one of the most significant innovative financial technology companies in Europe. Our B2C brands service a total of 200,000 private clients. Likewise, our B2B business lines are important technology partners for German and international banks and financial institutions.

Our EBITDA 2015 is EUR 19,7 million. Our wholly owned subsidiary flatex GmbH has been one of the innovation leaders in the German online brokerage market for years. About 160,000 private clients both in Germany and internationally have chosen flatex' clear and transparent pricing model.

XCOM AG, in which we hold a majority interest, was founded in 1988 and is a German pioneer in the area of financial technology. Today, XCOM AG is one of the most successful software and technology providers for banks and financial institutions.

biw Bank für Investments und Wertpapiere AG, which is also belongs to FinTech Group, has a full-service banking license and is the group wide backbone of our banking services. It also serves as outsourcing partner for other well-known banks ("white label banking services") and is one of the most modern online banks in Europe.

FinTech Group AG is also an important partner for many young fintech companies in the up-and-coming German start-up scene, who benefit from our innovative profile.

#### **Disclaimer**

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by FinTech Group AG may substantially differ from these forward-looking statements. FinTech Group assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.

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