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## flatex AG: flatex AG: 68,000 new customers since beginning of year (+260% compared to same period last year), 1 million customers as 5-year target plan

- flatex Holland exceeds expectations: more than 320,000 platform visitors and over 33,000 security account openings within the first 15 weeks
- Record number of new customer applications in core markets: more than 35,000 new customers in Germany and Austria opted for flatex in the first nine months of the year (+84% compared to same period last year)

Frankfurt am Main - The growth course of flatex AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) knows no boundaries. The run on the flatex Netherlands offer continues. More than 33,000 Dutch customers have already opted for the 'Zero-Fee Trading' product offering. Only in September, more than 10,000 new customers were acquired in the Netherlands. The high customer growth also continues in Germany and Austria. In the first three quarters, 35,000 new customers were acquired, already more than in the entire year 2018.

"After only nine months, we have fulfilled our promise for 2019 to acquire 60,000 new customers - but we will by no means rest on our laurels now. With our team and our platform, we will consistently work the market to achieve our goal of building the leading European online broker. We have the best product offering on the market, a leading and highly scalable platform and are the cheapest broker compared to the market leaders. The next five years will see us underpinning our ambitious financial targets with the necessary customer growth - 1 million customers are our declared goal," says Frank Niehage, CEO of flatex AG.

As one of the last bank-independent and fully integrated online brokers, flatex offers an independent product range with over 2 million products as a "financial supermarket". flatex has established itself as an equity, ETP and ETF specialist and in recent years has set up leading product partnerships, such as with Goldman Sachs and Morgan Stanley. With its entry into the Netherlands, flatex was the first broker with a "zero fee offering". Further countries will follow, the market launch for Spain is expected on January 2, 2020.

"We have declared 2019 and the coming years to be years of growth and are currently demonstrating impressively in the Netherlands that we are keeping our promises. Not only the number of new customers is of importance, but also the trading activity of our new Dutch customers. In just 15 weeks, we reached a point in Holland in terms of the number of customers and trading behaviour for which we needed almost three years after entering the Austrian market in 2010. This illustrates the tremendous effectiveness and efficiency that the entire team can call on every day in the new flatex structure," says Muhamad Chahrour, CFO of flatex AG. "However, we are also on the road to success apart from the vigorous roll-out in the Dutch market. Our transaction figures and the growth in the loan book and B2B business are already pointing to a new record year."



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About flatex AG

flatex AG (WKN: FTG111, ISIN: DE000FTG1111, Ticker: FTK.GR) operates one of the leading and fastest growing online brokerage businesses in Europe. Executing round about 12.5 million customer's securities transactions paperless per annum. Offering their more than 300,000 B2C customers top services at a competitive pricing based on their modern, self-developed state-of-the-art technology.

Many B2B customers, the state infrastructure and established financial services companies as well as disruptive business ideas benefit from flatex' white label banking technology and become quickly successful businesses due to the self-developed core banking system (FTG:CBS) that belongs to the most modern and most modular systems in the market – the standard platform for private and specialist banks. In times of bank consolidation, low interest rates and digitalisation, flatex is ideally positioned for further growth and well on its way to becoming Europe's leading provider of financial technology.

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