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FinTech Group AG management meets guidance for the third consecutive year, 2017 net profit rises by 36% yoy

- **Top-line growth beats guidance: revenues +13% yoy to 107M EUR**
- **Strong bottom-line growth: preliminary net profit +36% yoy to 16.8M EUR**
- **Outperforming collateralized credit book: volume rose by +54% to 202M EUR with interest income of 10.4M EUR (+33% yoy)**
- **Record start to the year in Q1-18: +10K B2C clients in Q1 (+5%), 3.7M settled transactions (+31% compared to Q1-17)**

**Frankfurt, Germany – Preliminary figures of FinTech Group AG (WKN: FTG111, ISIN: DE00FTG1111, Ticker: FTK.GR) show significant growth both in revenues and net profit for 2017: revenues jumped by 13% to 107M EUR y-o-y, while net profit soared by more than a third to 16.8M EUR, resulting in an undiluted EPS of 1.00 EUR, as the management expected. Strong growth in our customer base, an increased level of transactions as well as an outperforming fully collateralized credit book were key drivers of the success.**

Despite the ongoing market consolidation and the historical low volatility, FinTech Group's online broker flatex has increased its market share in Germany and has become the market leader in Austria with almost 25,000 clients in 2017. The total number of B2C customers rose 18% to more than 215,000. At the same time, the number of settled transactions rose by +8% to 11.3M. Fully collateralized credit book volume grew by 54% to more than 200M EUR, generating an interest income of 10.4M EUR (+33% y-o-y).

This successful growth story resulted in strong financials: Net profit rose by 36% y-o-y to 16.8M EUR, adjusted for approx. 4.5M EUR positive one-off effects in 2016, the operational net profit growth was 115%. Adjusted for the positive one-off effects in 2016, earnings before interest, taxes, amortization, and depreciation (EBITDA) rose 22% to 31.7M EUR in 2017, compared to a 2016 adjusted EBITDA of 26.1M EUR (reported EBITDA 30.6M EUR).

"Given our sound financials and strong performance, we are fully equipped for our internationalization strategy and are preparing to expand our B2C business to other European markets – without losing sight of cost control. We also see many growth opportunities for our B2B business both in Germany and abroad. 2017 was a big step into the right direction, with the strong confidence to continue that growth in 2018", said Frank Niehage, CEO of FinTech Group AG.

As the first quarter of 2018 marks a historic record across almost all KPIs, management also reiterates its guidance for the current year: In 2018, the management expects revenues of at least 120M EUR, EBITDA of 40M EUR and a net profit of 24M EUR.

"We are proud to meet our guidance for the third consecutive year and we have worked hard to keep that track record. The first quarter of 2018 was extremely positive as our B2C online brokerage business flatex strongly benefitted from rising market volatility,

one of the hidden reserves we often refer to. At the same time, our B2B business won new long-term mandates that will generate stable and predictable income," commented Muhammad Chahrour, CFO of FinTech Group AG.

The final annual report for 2017 will be published in May.



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### **About FinTech Group AG**

FinTech Group AG (WKN: FTG111, ISIN: DE000FTG1111, ticker: FTK.GR) is a modern smart bank: We offer innovative financial technology, our own core banking system and a regulatory liability umbrella.

The online broker flatex, as a wholly-owned FinTech subsidiary, offers our advanced, in-house technology service at low cost. This makes flatex the fastest growing trading platform in Europe.

Our smart technology scales easily, which is why we successfully offer them to B2B customers. For many well-known institutes as well as the state infrastructure we provide vital services. We help startups and business models who need a banking license through our white label banking to achieve rapid success.

As a smart bank, despite bank consolidation, low interest rates and digitization, we are ideally positioned for further growth and well on our way to becoming Europe's leading provider of financial technology

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