FinTech Group with positive outlook on 2017

- **Guidance 2017**: net profits of at least EUR 15.1 million from sales of more than EUR 100 million on the conservative end
- **Guidance 2017**: earnings per share (undiluted) of at least EUR 0.90
- **Guidance 2016 confirmed**: EBITDA of EUR 30-35 million and net profits of EUR 8-10 million due to strong second half

**Frankfurt am Main, Germany –** Following a successful 2016, FinTech Group AG (new German securities ID code: FTG111, new ISIN: DE000FTG1111, new ticker: FTK.GR) is looking ahead to 2017 with optimism. The Group expects at least a net profit of EUR 15.1 million on sales of more than EUR 100 million in 2017. This corresponds to an expected earnings per share (undiluted) of EUR at least 0.90. EBITDA 2017 will be higher than EBITDA 2016. For the current year, management expects an EBITDA of between EUR 30-35 million on sales of slightly less than EUR 100 million. The expected net profit for 2016 is between EUR 8-10 million.

“We have shown a strong turnaround in the past two years, putting the FinTech Group solidly in the black. Our focus is now on growth in revenue and net profit,” says Frank Niehage, CEO of FinTech Group AG. “We will be able to hit our earnings targets for 2017 due to organic growth based on existing client base only, and hence are on the very conservative end with this guidance. In case additional positive effects occur - for example from acquisitions, new product lines at flatex or new B2B clients at XCOM - this would have an additional positive impact on earnings.”

FinTech Group AG is a cost and technology leader in securities transactions, which especially benefits the online broker flatex, a subsidiary of FinTech Group AG. Those securities transactions at extremely low costs have been made possible by two other subsidiaries, IT systems vendor XCOM AG and Bank biw AG, whose integration since 2015 has resulted in a highly scalable banking technology platform. In its B2B business line, the FinTech Group currently makes this platform available to more than 250 satisfied B2b clients – mostly banks or financial services providers.

Recent regulatory decisions to restrict the trading of Contracts for Differences (CFD) will not affect the growth and profitability outlook, as FinTech Group AG no longer has its own, risk-bearing CFD-trading-book since 2015.

“FinTech Group AG sees itself as a technology-driven smart bank. We focus on controlling costs through technology and are completely independent of third parties. Following the restructuring of the Group over the past two years, we are now positioned for profitable organic as well as acquisition-based growth,” says Mr Niehage. “Together with our strong partners, we expect to significantly increase the share of wallet of our flatex customers, to open up additional markets in Europe and to continue optimizing our treasury. Moreover, we will be significantly expanding our lending business in 2017. In addition, we are constantly working on new innovations to secure our leading role in technology and hence to lay the groundwork for stable growth also over the medium and long term.”
About FinTech Group AG

FinTech Group AG (WKN: FTG 111, ISIN: DE000FTG1111, Ticker Symbol: FTK:GR) is one of the most significant innovative financial technology companies in Europe. Our B2C brands service a total of 200,000 private clients. Likewise, our B2B business lines are important technology partners for German and international banks and financial institutions.

Our wholly owned subsidiary flatex GmbH has been one of the innovation leaders in the German online brokerage market for years. About 160,000 private clients both in Germany and internationally have chosen flatex’ clear and transparent pricing model.

XCOM AG, in which we hold a majority interest, was founded in 1988 and is a German pioneer in the area of financial technology. Today, XCOM AG is one of the most successful software and technology providers for banks and financial institutions.

biw Bank für Investments und Wertpapiere AG, which is also belongs to FinTech Group, has a full-service banking license and is the group wide backbone of our banking services. It also serves as outsourcing partner for other well-known banks ("white label banking services") and is one of the most modern online banks in Europe.

FinTech Group AG is also an important partner for many young fintech companies in the up-and-coming German start-up scene, who benefit from our innovative profile.

Disclaimer

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by FinTech Group AG may substantially differ from these forward-looking statements. FinTech Group assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.

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