



HALF-YEAR REPORT 2017

We got IT



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Highlights 2017

01/31/2017

Breaking a Record in January: The number of new flatex customers exceeds 5.000 per month for the first time

03/01/2017

„From 5 to 2“: FinTech Group increases efficiency with significantly leaner set-up

03/15/2017

flatex passes on the negative ECB interest rate of 0.40 percent to customer deposits

03/21/2017

FinTech Group presents modular banking platform at CeBIT

03/31/2017

FinTech Group performance beats expectations, raises guidance

04/17/2017

„We got IT“ is the new slogan for FinTech Group

05/08/2017

flatex expands its home base in Kulmbach

06/15/2017

„From 5 to 2“: The group bank biw AG changes its name to FinTech Group Bank AG

07/03/2017

„From 5 to 2“: XCOM AG Annual General Meeting passes resolution for Squeeze Out

Group Key Performance Indicators



1. Group Key Performance Indicators

		First Half- Year 2017	First Half- Year 2016
Operating business			
Transactions executed	number	5,505,237	4,976,371
Number of retail customers	number	234,874	193,773
Transactions per customer / year	number	46.88	51.36
Customer assets under management	million EUR	11,238	9,416
of which: securities account volume	million EUR	10,310	8,367
of which: cash deposit account volume	million EUR	929	1,049
Financials			
Revenues	kEUR	49,562	48,348
EBITDA	kEUR	13,003	13,780
EBIT	kEUR	10,412	11,356
Net profit	kEUR	6,951	2,548
Equity (06/30/2017 vs. 12/31/2016)	kEUR	85,418	90,629
Total assets (06/30/2017 vs. 12/31/2016)	kEUR	1,219,003	1,533,994
Equity ratio (06/30/2017 vs. 12/31/2016)	in %	7.0	5.9
Operating cash flow	kEUR	43,855	-147,619
Employees	average number	456	467
Segments			
Transaction Processing & White-Label-Banking-Services	Revenues kEUR	36,999	36,505
	EBITDA kEUR	11,883	12,347
Securities Trading & Financial Services	Revenues kEUR	12,866	11,623
	EBITDA kEUR	6,760	7,401
Other & consolidation	Revenues kEUR	-303	220
	EBITDA kEUR	-5,641	-5,969
Total	Revenues kEUR	49,562	48,348
	EBITDA kEUR	13,003	13,780



Basis of presentation

The half-year management report of FinTech Group AG (hereinafter either "FinTech Group AG" or "group") was prepared in accordance with sections 315 and 315a HGB, the German Commercial Code, and in accordance with the German Accounting Standard (DRS) 20. All statements and figures given refer to the reporting date 06/30/2017 or the reporting period from 01/01/2017 to 06/30/2017.

Forward-looking statements

This management report may contain forward-looking statements and indications which may be identified by wording such as "expect", "aim", "anticipate", "intend", "plan", "believe", "seek", "estimate", "will" or similar terms. Such forward-looking statements are based on the current expectations and certain assumptions which may contain a number of risks and uncertainties. The results actually achieved by FinTech Group AG may substantially differ from these forward-looking statements. FinTech Group assumes no obligation to update these forward-looking statements or to correct them in case of developments which differ from those anticipated.



2. Economic Report

2.1. Earnings

Significant revenue types for the group are commission income, interest income, proceeds from the provision of IT services, and other operating income.

The Group's gross commission income during first half-year 2017 amounted to kEUR 36,711 (first half-year 2016: kEUR 30,516); net commission income – after deducting commission expenses – was kEUR 27,378 (first half-year 2016: kEUR 22,210). The increase in commission income is mainly due to the marked expansion of our customer base and the resulting increase in the number of transactions.

Gross interest income was kEUR 4,258 (first half-year 2016: kEUR 1,886). Net interest income – after deducting interest expenses – was kEUR 3,845 (first half-year 2016: kEUR 1,732). It comprises the interest result from business operations. The significant increase in interest income, in comparison to the first six months of the previous year, is mainly due to the continuous building up of the collateralized loan portfolio.

Revenues from the provision of IT services amounted to kEUR 7.164 (first half-year 2016: kEUR 9,817); they stem from group company XCOM AG's core business. After deducting expenses for raw material and consumables, net revenue from this business was kEUR 5,339 (first half-year 2016: kEUR 7,010). The decrease in revenues is due to the loss of a key customer. In the first half-year, the group acquired three new b2b key accounts, one of them aided by the Brexit decision; these will start contributing revenues in the second half of the year.

Other operating income amounted to kEUR 1,429 (first half-year 2016: kEUR 6,129) and other operating expenses were kEUR 2,479 (first half-year 2016: kEUR 2,266).

Personnel expenses in the reporting period were kEUR 11,416 (first half-year 2016: kEUR 10,791). Other administrative expenses were kEUR 11,094 (first half-year 2016: kEUR 10,244).

All income for the group was earned with customers from and products generated in Europe, mainly in Germany, and realized in EURO. Inflation and the movement of foreign exchange rates have not significantly impacted earnings.

EBITDA in the reporting period was kEUR 13,003 (first half-year 2016: kEUR 13,780) and net profit was kEUR 6,951 (first half-year 2016: kEUR 2,548).

The forecasts made in the previous management report remain unchanged.



2.2. Financial Position

Equity

The group's equity structure:

in %	06/30/2017	12/31/2016	Change
Equity ratio	7.0	5.9	1.1
Debt ratio	93.0	94.1	-1.1

The minority interest in group equity of kEUR 308 represents the minority interest in group company XCOM AG. It amounts to 0.36% of group equity.

Non-current liabilities of kEUR 29,522 represent loans and pension obligations, the latter in XCOM AG. In addition, there are kEUR 2,956 of deferred tax liabilities included in the Non-current liabilities.

The Current liabilities are structured as follows:

in kEUR	06/30/2017	12/31/2016	Change in %
Liabilities to customers	892,799	1,293,535	-31.0
Liabilities to banks	98,485	60,275	63.4
Other financial liabilities	86,442	50,123	58.0
Tax provisions	16,149	15,615	3.4
Trade payables	5,208	5,844	-10.9
Other provisions	2,024	3,165	-36.1



Liquidity

The Consolidated Cash Flow Statement shows the cash flow generated during the first half-year 2017, here presented in condensed form (the detailed Statement is found on page 19):

in KEUR	First Half-Year 2017	First Half-Year 2017
Operational cash flow from continuing non-financing activities	15,851	9,701
Operational cash flow from continuing financing activities	28,053	-152,400
Operational cash flow from discontinued operations	-50	-4,920
Cash flow from operations	43,855	-147,619
Net cash flow from investments in operating activities	-4,163	-3,934
Net cash flow from the financing of operations	-757	-3,149
Cash and cash equivalents at the beginning of the period	389,202	541,273
Cash and cash equivalents at the end of the period	428,137	386,572

Cash flow from operating activities is mainly influenced by the changes in customer deposits at FinTech Group Bank AG.

FinTech Group AG was at all times able to meet its financial obligations. No liquidity shortages occurred during the first half-year 2017, nor are any liquidity shortages expected in the foreseeable future.

2.3. Assets Situation

in kEUR	06/30/2017	12/31/2016
Assets	1,219,003	1,533,994
Non-current assets	70,912	70,695
Current assets	1,148,091	1,463,300
Liabilities and Stockholders' Equity	1,219,003	1,533,994
Equity	85,418	90,629
Non-current liabilities	32,479	14,808
Current liabilities	1,101,106	1,428,557

Total assets decreased by EUR 315 million to EUR 1,219 million. The change is mainly due to decreased customer deposits and the reduction of financial assets available for sale (fixed income securities). Inflation and the movement of foreign exchange rates have no significant impact on the balance sheet or the net assets of the group.



2.4. Summary Statement on Business Development and Position of the Group

FinTech Group AG successfully continued its course of profitable growth during the first half of 2017. The Group was able to realize an operating profit before interest, taxes, depreciation and amortization (EBITDA) of kEUR 13,003 and a net profit of kEUR 6,951, confirming management's expectations as documented in the previous Management Report.

In the business segment Securities Trading & Financial Services, the number of transactions has risen by 11% in the first half-year 2017. The number of customers rose by 21% from first half-year 2016 to first half-year 2017. The business segment Transaction Processing & White-Label-Banking-Services was also able to report positive developments.

3. Forecast, Opportunities and Risks

3.1. Forecast

The forecasting period covers the six months of the second half-year 2017. Only continued activities and significant business processes are taken into consideration in the forecast.

Expected Development in the Business Segment Securities Trading & Financial Services

Continued growth in this segment is secured by expansion, in depth and in scope, of our collaborations with business partners such as Morgan Stanley. Awareness of our flatex and ViTrade brands is enhanced by attractive business models and targeted marketing measures which will lead to a continuous expansion of our customer base.

Expected Development in the Business Segment Transaction Processing & White-Label Banking Services

In the second half of 2017, central components of our banking platform will be raised to a new technological level, and the development of significant new products and projects will be finalized. This will enable us to take new clients onto our banking platform in the second half-year; three clients are already scheduled to go live in this period. The steady expansion of our loan portfolio will guarantee additional growth.



Forecast of Key Performance Indicators

The performance indicators forecast for 2017 in the previous Management Report were achieved and are summarized as follows:

Quantity / in kEUR	Group		Securities Trading & Financial Services		Transaction Processing & White-Label-Banking-Services	
	2017e	2016	2017e	2016	2017e	2016
Number of customers	-	-	significant increase	177,891	significant increase	212,040
Number of accounts	-	-	-	-	significant increase	255,177
Number of transactions	-	-	moderate increase	8,863,001	moderate increase	10,462,477
Revenues	moderate increase	95,021	-	-	-	-
EBITDA continuing activities	moderate increase	30,624	significant increase	11,891	moderate increase	28,329
Consolidated Net Profit	major increase	12,316	-	-	-	-

Legend:

Amount of change	Change in %
slight	> 0 up to 5 %
moderate	> 5 up to 10 %
significant	> 10 up to 20 %
major	> 20 %

The positive results for the first half-year 2017 are in line with the expectations about the group's performance. The increase of business activities during the first half-year will boost earnings during the second half. Thus, group management can confirm its estimates and forecasts for the full year 2017 to show consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) in a range between EUR 32-34 million and a consolidated net profit exceeding EUR 16 million.

3.2. Opportunities and Risks

With regard to the opportunities and risks, the statements given in the previous management report remain valid and unchanged.



4. Other

4.1. Statement of Responsibility by the Executive Board

We hereby affirm that, in accordance with the applicable accounting principles, the consolidated financial statements give a true and fair view of the assets, financial and earnings position of the group and that the group management report includes a fair view of the development and performance of the business and the position of the Group corresponding to the actual situation of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Frankfurt on the Main, August 24, 2017

FinTech Group AG

Frank Niehage

CEO, Chairman of the Executive Board

Muhamad Said Chahrour

CFO, Member of the Executive Board



Consolidated Balance Sheet as of June 30, 2017

in kEUR	Note	06/30/2017	12/31/2016
Assets		1,219,003	1,533,994
Non-current assets		70,492	70,236
Intangible assets		58,575	57,339
Goodwill		28,780	28,780
Internally-generated intangible assets		22,524	20,376
Customer relationships		5,432	5,603
Other intangible assets		1,839	2,580
Property, plant and equipment		5,928	5,590
Financial assets and other assets		1,191	790
Deferred taxes		4,799	6,517
Current assets		1,148,091	1,463,300
Inventories and work in progress		314	334
Trade receivables		7,075	8,538
Other receivables		0	5,033
Other current financial assets		712,563	1,060,193
Financial assets available for sale		179,869	514,335
Financial instruments at fair value through profit or loss (hft)		1,004	1,234
Cash loans to local authorities		328,365	401,171
Loans to customers		186,814	131,125
Other receivables owed by banks		16,511	12,328
Cash and cash equivalents		428,137	389,202
Cash reserve - cash on hand		14,462	14,167
Cash reserve - balances with central banks		251,712	178,122
Receivables owed by banks maturing daily		161,963	196,914
Assets from discontinued operations		420	459



Consolidated Balance Sheet as of June 30, 2017 (Continued)

in kEUR	Note	06/30/2017	12/31/2016
Liabilities and Stockholders' Equity		1,219,003	1,533,994
Equity		85,418	90,629
Subscribed capital		16,811	16,811
Capital reserves		49,864	49,690
Retained earnings		18,435	9,064
Minority interests		308	15,063
Liabilities		1,133,585	1,443,365
Non-current liabilities		32,479	14,808
Non-current liabilities to banks		19,956	2,875
Non-current liabilities to non-banks		1,997	1,054
Pension obligations		7,569	7,541
Deferred tax liabilities		2,956	3,338
Current liabilities		1,101,106	1,428,557
Trade payables		5,208	5,844
Liabilities to customers		892,799	1,293,535
Liabilities to banks		98,485	60,275
Other financial liabilities	7	86,442	50,123
Tax provisions		16,149	15,615
Other provisions	8	2,024	3,165



Consolidated Income Statement for the period from January 01 to June 30, 2017

in kEUR	Note	First Half- Year 2017	First Half- Year 2016*
Revenues		49,562	48,348
Raw materials and consumables used		14,050	13,533
Personnel expenses		11,416	10,791
Other administrative expenses		11,094	10,244
Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA)		13,003	13,780
Depreciation and amortization		2,590	2,424
Consolidated earnings before interest and income tax (EBIT)		10,412	11,356
Financial results		-674	-650
Consolidated earnings before income tax (EBT)		9,738	10,706
Income tax expense		2,699	1,848
Consolidated earnings from continuing activities		7,039	8,858
Earnings from discontinued operations	6	-88	-6,310
Consolidated net profit		6,951	2,548
Minority shareholders' share of income		31	1,661
Majority shareholders' share of income		6,920	888

* For the purpose of comparability, the first half-year 2016 numbers are reclassified in accordance with the current make up of P&L line items. For further information please refer to Notes 25 und 28 in our 2016 Annual Report.



Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from January 01 to June 30, 2017

in kEUR	Note	First Half- Year 2017	First Half- Year 2016
Consolidated net profit		6,951	2,548
Items which will not be reclassified to profit or loss:			
Refunds/revaluation of plan assets		-	-
Actuarial gains		-	-
Items which will be reclassified to profit or loss:			
Adjustments to the bond portfolio		509	1,528
Deferred taxes		-187	-512
Comprehensive income		7,273	3,564



Consolidated Cash Flow Statement for the period from January 01 to June 30, 2017

in kEUR	First Half- Year 2017	First Half- Year 2016*
Earnings from continuing activities	7,039	8,858
Depreciation and amortization/appreciation on property, plant and equipment and intangible assets	2,590	2,424
Increase/decrease in trade receivables	1,462	1,252
Increase/decrease in other receivables, deferred tax assets, fund assets	6,163	4,072
Increase/decrease in inventories	19	145
Increase/decrease in trade payables	-636	-1,658
Increase/decrease in provisions, changes in deferred taxes, pension obligations	-960	-5,548
Other non-cash transactions	173	155
Operational cash flow from continuing non-financing activities	15,851	9,701
Increase/decrease in receivables from customers	-55,690	-43,603
Increase/decrease in receivables from cash loans to local authorities	72,806	-12,532
Increase/decrease in receivables from banks	-4,183	-418
Increase/decrease in financial instruments available for sale	334,975	-181,008
Increase/decrease in financial instruments at fair value through profit or loss (hft)	231	-36
Increase/decrease in liabilities to customers	-400,737	53,318
Increase/decrease in liabilities to banks	44,333	35,579
Increase/decrease in other financial liabilities	36,319	-3,700
Change due to a change in the scope of consolidation	-	-
Operational cash flow from continuing financing activities	28,053	-152,400
Operational cash flow from continuing activities	43,905	-142,699
Operational cash flow from discontinued operations	-50	-4,920
Cash flow from operations	43,855	-147,619
Investments in intangible assets	-2,914	-2,596
Investments in property, plant and equipment	-1,249	-1,338
Change due to a change in the scope of consolidation	-	-
Cash flow from investments in continuing activities	-4,163	-3,934
Cash flow from investments in discontinued operations	-	-
Net cash flow from investments in operating activities	-4,163	-3,934
Increase/decrease in non-current liabilities to banks (loans)	10,958	-875
Increase/decrease in non-current liabilities to non-banks	942	-2,274
Proceeds from equity injections by shareholders of the parent company	-	-
Proceeds from equity injections by other shareholders	-	-
Incoming payments/disbursements for loss absorption from discontinued operations	-88	-10,688
Disbursements for increase of shares without change of control	-12,657	-
Cash flow from the financing of continuing activities	-845	-13,836
Cash flow from the financing of discontinued operations	88	10,688
Net cash flow from the financing of operations	-757	-3,149



Consolidated Cash Flow Statement for the period from January 01 to June 30, 2017 (continued)

in kEUR	First Half- Year 2017	First Half- Year 2016*
Change in cash and cash equivalents	38,935	-154,701
Change in cash and cash equivalents due to a change in the scope of consolidation	-	-
Cash and cash equivalents at the beginning of the period	389,202	541,273
Cash and cash equivalents at the end of the period	428,137	386,572

* The First half-year 2016 numbers have been reclassified and amended. For further information please refer to Note 6 in our 2016 Annual Report.



Statement of Changes in Group Equity as of June 30, 2017

in kEUR	Subscribed capital	Capital-reserves	Consolidated retained earnings	Actuarial gains/ losses	Gains/losses from financial instruments measured at fair value through profit or loss in other earnings	Total	Minority shares	Total equity
As of 12/31/2015	16,811	49,367	2,466	4,127	396	73,167	12,689	85,856
Issue of shares	-	-	-	-	-	-	-	-
Contributions into/withdrawals from reserves	-	323	-	-	-	323	-	323
Changes in the scope of consolidation	-	-	-3,520	-	-	-3,520	-1,512	-5,032
Dividend payments	-	-	-22	-	-	-22	-11	-33
Other earnings	-	-	-	-2,158	-643	-2,801	-	-2,801
Consolidated net profit	-	-	8,419	-	-	8,419	3,897	12,316
As of 12/31/2016	16,811	49,690	7,343	1,969	-247	75,565	15,063	90,629
Issue of shares	-	-	-	-	-	-	-	-
Contributions into/withdrawals from reserves	-	173	-	-	-	173	-	173
Changes in the scope of consolidation	-	-	2,128	-	-	2,128	-14,785	-12,657
Dividend payments	-	-	-	-	-	-	-	-
Other earnings	-	-	-	-	322	322	-	322
Consolidated net profit	-	-	6,921	-	-	6,921	31	6,951
As of 06/30/2017	16,811	49,864	16,391	1,969	75	85,109	308	85,418



Consolidated Notes to the accounts per June 30, 2017

Note 1 The Company / Group

The consolidated financial statements are those of FinTech Group AG and its subsidiaries („the group“) for the first half-year 2017.

FinTech Group AG is a German corporation headquartered at Rotfeder-Ring 5 in 60327 Frankfurt on the Main.

The group’s business activities relate to the supply of innovative technologies in the financial sector and the online brokerage market, as well as the provision of financial services.

Note 2 Basis of Preparation

The financial statements are in full compliance with IFRS as applicable within the European Union, and with the supplementary provisions of section 315a HGB, the German Commercial Code. The consolidated half-year accounts of FinTech Group AG are based on the assumption of a going concern.

Note 3 Scope of Consolidation

There have been no changes in the set of companies consolidated for the group accounts since 12/31/2016. In the first half-year 2017, FinTech Group AG has acquired additional shares in XCOM AG. The increase in investment in the group company (by 23.32% for a new total of 99,56%) has, in consolidation, resulted in a reduction of total group equity, while group retained earnings increased by kEUR 2.128. As at 06/30/2017, minority shareholders' stake in XCOM amounts to 0.44%.

Note 4 Estimates and Assumptions

The preparation of the consolidated half-year accounts is based on the same assumptions and estimates as the previous consolidated accounts. Compliance with IFRS implies the adoption of assumptions and the use of estimates which have an impact on the amount and the disclosure of assets and liabilities and/or revenues and expenses. All available information has been taken into account in this regard.

The assumptions and estimates in question largely relate to the stipulation of useful lives in a consistent manner throughout the group, the calculation of the recoverable amounts for impairment testing of individual CGUs, and the recognition and measurement of provisions.

The currently strained interest rate scenario in the financial markets provides a particular example for uncertainty in estimates, specifically as it relates to the valuation of reported pension provisions. Consequently, future realized values may deviate from the estimates made now.



New information is taken into account as soon as it becomes available. The assumptions and estimates are deemed not to have changed significantly between the balance sheet date and the presentation of these accounts.

Note 5 **Stock option plan**

FinTech Group AG has set up stock option plans to ensure that the total remuneration paid to its managers is competitive. The first stock options plan was launched in 2014; subscription rights from this plan were first issued in 2015.

Each subscription right issued pursuant to the stock option plan gives the holder the right to acquire one share of the company's stock against payment of the subscription price stipulated upon issue. The subscription price is determined on the basis of the average closing price of the stock over a fixed period of time preceding the adoption of the relevant resolution by the Annual General Meeting, minus a discount.

The lifetime of these subscription rights is six years from the issue date; they may only be exercised upon the expiration of a waiting period (vesting period) of four years and within predefined time slots. The right to exercise is furthermore conditional upon the stock price having risen by at least 100%, on any stock exchange trading day, during a period of two years from the date of issuance of such right.

A second stock option plan was launched in 2015 by resolution of the Annual General Meeting. In light of the development of the stock price, the terms of this second plan were modified in regards to the conditions for exercise, in that the stock price must have risen by at least 50% on any stock exchange trading day, during a period of two years from the date of issuance of such right. The other terms remain the same as those applicable in the first plan.

Until now (from 2015 through the first half-year 2017), no options have been exercisable, forfeited or lapsed. The amount posted to Capital reserves for the first half-year 2017 was kEUR 173.

Note 6 **Discontinued Operations**

The result of discontinued operations in the first half-year 2017 was kEUR -88. We do not expect significant changes in the second half-year of 2017.

**Note 7 Other financial liabilities**

Other financial liabilities comprise the following:

in kEUR	06/30/2017	12/31/2016
Pledged collateral	36,289	25,248
Accrued and deferred items	2,984	3,746
Other financial liabilities	47,169	21,129
Total	86,442	50,123

Note 8 Other provisions

Other provisions amount to kEUR 2,024 per 06/30/2017 (kEUR 3,165 per 12/31/2016). They comprise provisions for contributions, audit and staff.

Note 9 Financial instruments

There have been no changes in classification and valuation of financial instruments from the last balance sheet date.

Collateral provided

FinTech Group AG has provided collateral for the processing of finance brokering transactions of FinTech Group AG Bank with clearing and depository agents. Collateral is provided mainly in the form of securities. The book value of the provided collateral at 06/30/2017 amounted to kEUR 65.847 (kEUR 44.786 at 12/31/2016).

Collateral received

For collateral received, please refer to the table in Note 7 "Other financial liabilities" above (Pledged collateral).

Note 10 Segment reporting according to IFRS 8

FinTech Group AG is obligated to provide segment reporting pursuant to IFRS 8. The manner of the segmentation is dictated by the so-called management approach. Segments are subdivisions of the company, with regard to which separate financial information is available and is regularly evaluated by the Executive Committee in the resource allocation and performance evaluation context. The top level of the reporting system will be authoritative in this regard. No consolidation of business segments has been undertaken.



FinTech Group reports on the performance of two business segments. The segment "Securities Trading & Financial Services" (ST & FS) provides front-end online brokerage products and services. The revenues of this segment stem from the sale of the corresponding products and services.

The segment "Transaction Processing & White-Label Banking Services" (TP & WLBS) provides automated securities settlement and deposit management services, white-label banking and IT services as well as research and development.

Segment reporting for continuing activities during first half-year 2017

in kEUR	ST & FS	TP & WLBS	Other & consolidation	Total
Revenues	12,866	36,999	-303	49,562
Raw materials and consumables used	1,355	12,976	-281	14,050
Personnel expenses	1,253	5,849	4,314	11,416
Other administrative expenses	3,498	6,290	1,306	11,094
Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA)	6,760	11,883	-5,641	13,003
Depreciation and amortization				2,590
Consolidated earnings before interest and income tax (EBIT)				10,412
Financial results				-674
Consolidated earnings before income tax (EBT)				9,738
Income tax expense				2,699
Consolidated earnings from continuing activities				7,039
Earnings from discontinued operations				-88
Consolidated net profit				6,951



Transactions between the segments are undertaken at arms length. Accounting for such transactions is done in accordance with IFRS principles.

All transactions with third parties are undertaken by group companies residing in Germany. There are no significant revenues generated with just one customer.

Segment reporting for continuing activities during first half-year 2016

in kEUR	ST & FS	TP & WLBS	Other & consolidation	Total
Revenues	11,623	36,505	220	48,348
Raw materials and consumables used	269	12,821	443	13,533
Personnel expenses	1,458	6,096	3,237	10,791
Marketing expenses	86	197	28	311
Other administrative expenses	2,409	5,043	2,478	9,930
Impairment of financial assets	0	0	3	3
Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA)	7,401	12,347	-5,969	13,780
Depreciation and amortization				2,424
Consolidated earnings before interest and income tax (EBIT)				11,356
Financial results				-650
Consolidated earnings before income tax (EBT)				10,706
Income tax expense				1,848
Consolidated earnings from continuing activities				8,858
Earnings from discontinued operations				-6,310
Consolidated net profit				2,548

Note 11 Related companies and persons

There have been no significant changes in regards to transactions between the group companies and other related companies and persons, nor in the composition of the set of such companies and persons. We refer to Note 38 in our Annual Report for the year 2016.

Note 12 Events occurring after balance sheet date

There have been no significant events after the balance sheet date.



Note 13 Earnings per share

The result per share for the first half-year 2017 is EUR 0.42.

This is the undiluted result. A separate value for a diluted result has not been calculated, as no options for shares of the company have been exercisable through the balance sheet date. The number of shares issued and in circulation has not changed during the first half-year 2017.

Note 14 Dividends

No dividends were distributed during the reporting period.

Frankfurt on the Main, August 24, 2017

FinTech Group AG

Frank Niehage

CEO, Chairman of the Executive Board

Muhamad Said Chahrour

CFO, Member of the Executive Board