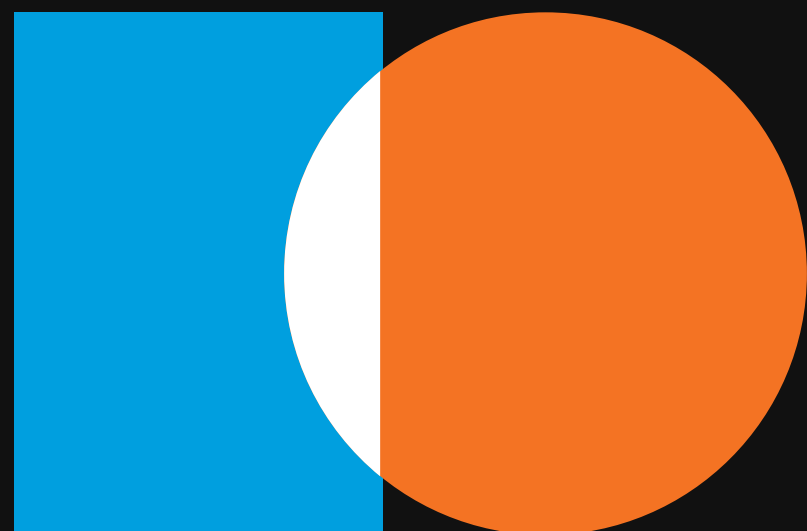


FLATEXDEGIRO AG | 18 OCTOBER 2023

9M 2023 - INTERIM MANAGEMENT STATEMENT



Disclaimer**9M 2023 - Unaudited Results**

This release contains unaudited information that is subject to change and that is not intended to be complete.

Non-IFRS measures (APMs)

This presentation includes non-IFRS measures, including Adjusted EBITDA. These measures are alternative performance measures as defined by the European Securities and Markets Authority ("ESMA"). flatexDEGIRO presents these non-IFRS measures as (i) they are used by its management to measure performance, including in presentations to the Management Board and Supervisory Board members and as a basis for strategic planning and forecasting; and (ii) they represent measures that flatexDEGIRO believes are widely used by certain investors, securities analysts and other parties as supplemental measures of operating and financial performance. These non-IFRS measures may not be comparable to other similarly titled measures of other companies and have limitations as analytical tools and should not be considered as a substitute for analysis of flatexDEGIRO's operating results as reported under IFRS. Non-IFRS measures are not a measurement of flatexDEGIRO's performance or liquidity under IFRS and should not be considered as alternatives to consolidated net profit or any other performance measure derived in accordance with IFRS or other generally accepted accounting principles or as alternatives to cash flow from operating, investing or financing activities.

Forward-looking statements

This release may contain forward-looking statements and information, which may be identified by formulations using terms such as "expects", "aims", "anticipates", "intends", "plans", "believes", "seeks", "estimates" or "will". Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to variety of risks and uncertainties. The results actually achieved by flatexDEGIRO AG may substantially differ from these forward-looking statements. flatexDEGIRO assumes no obligation to update these forward-looking statements or to correct them in case of developments, which differ from those anticipated.

Q3/2023 highlights



Q3 with > 100m EUR in revenues despite low trading activity



Highest quarterly EBITDA since the meme-stock-hype 2.5 years ago



Strong benefit from higher interest rates



Maintaining solid customer growth despite lower marketing spent



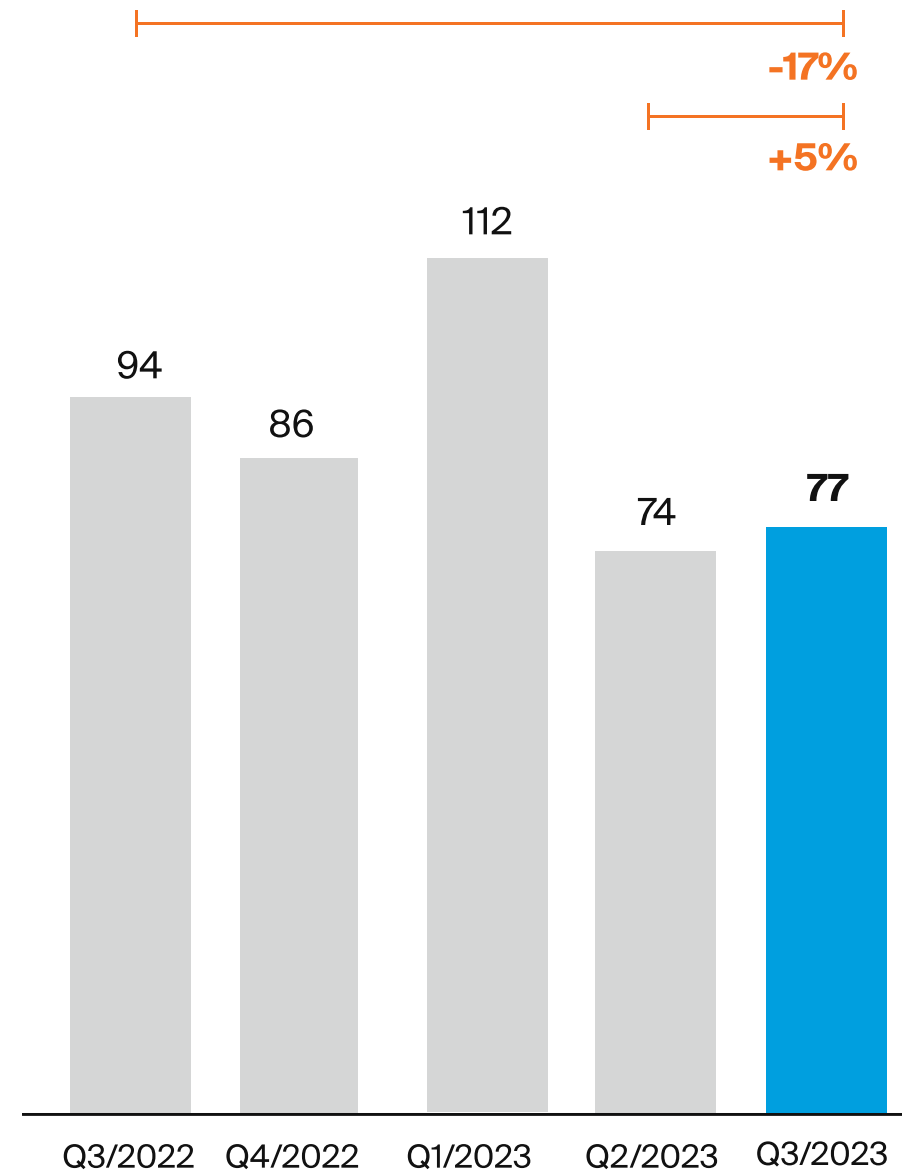
All while getting CRMT out of the way!



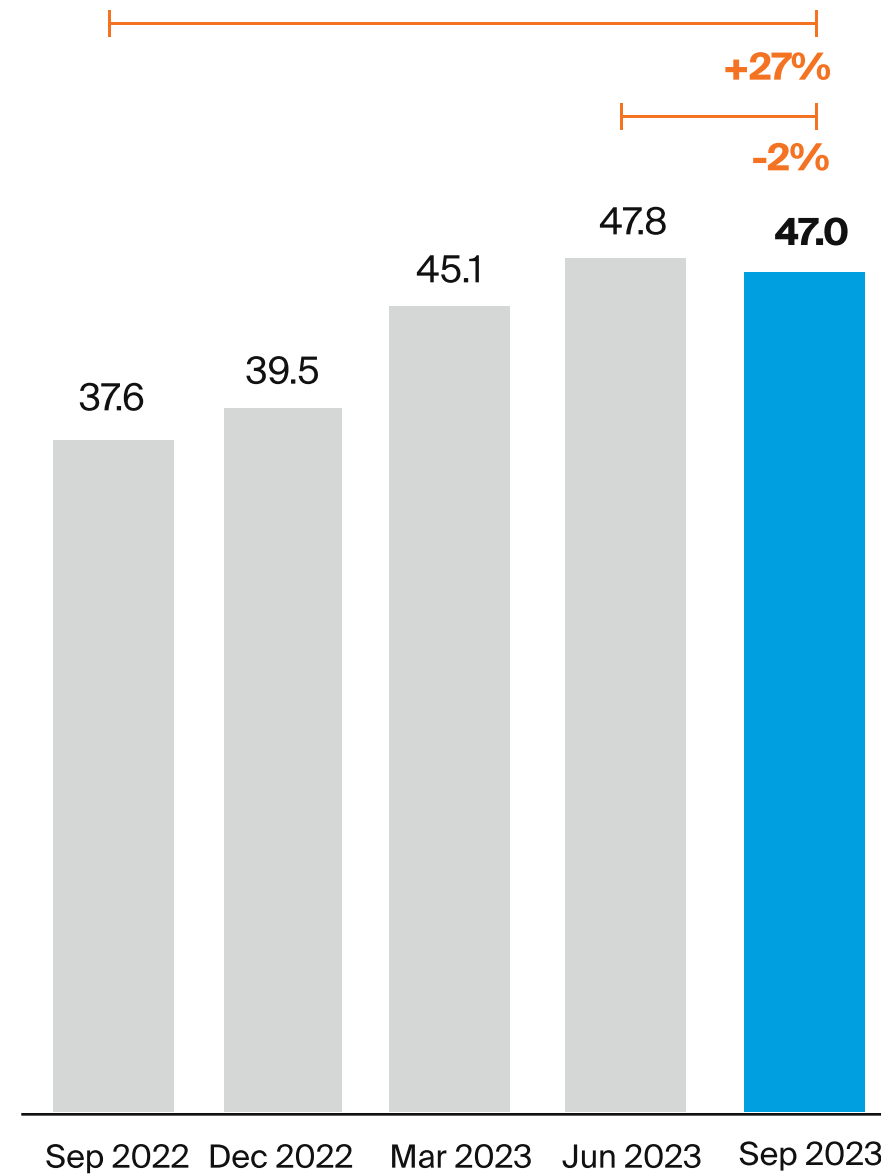
Increasing focus now on commercial topics

Commercial performance

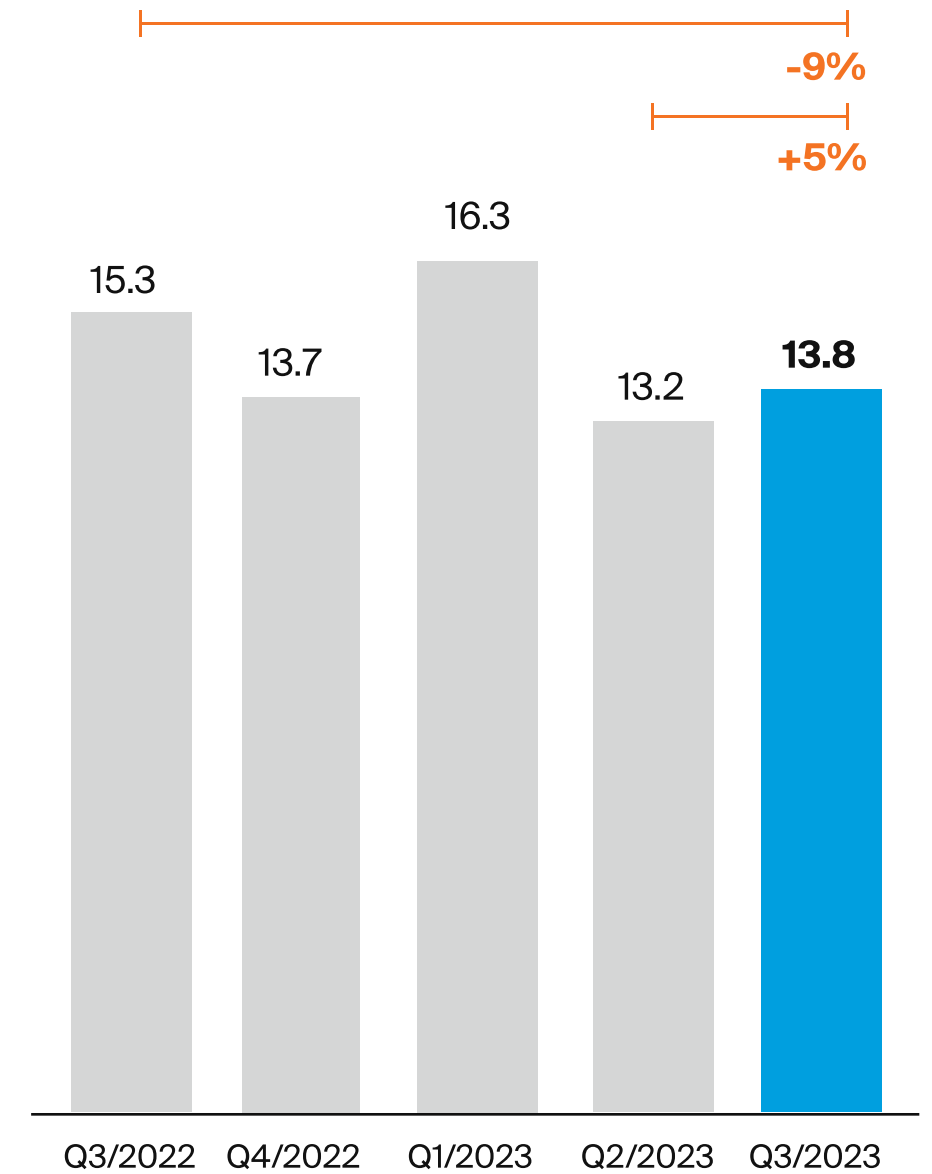
Gross customer additions (k)



Assets under custody (bn EUR)

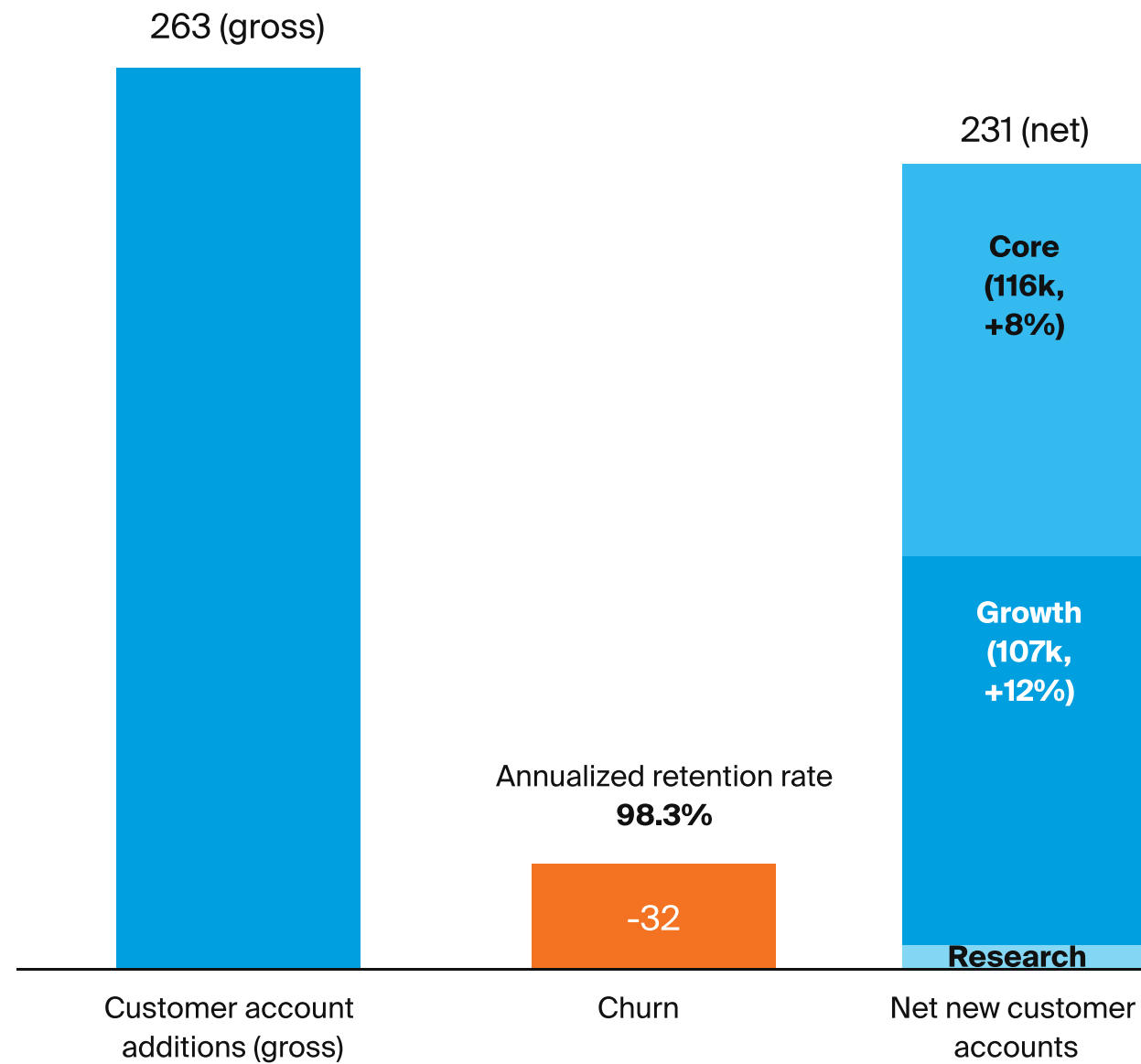


Settled transactions (m)



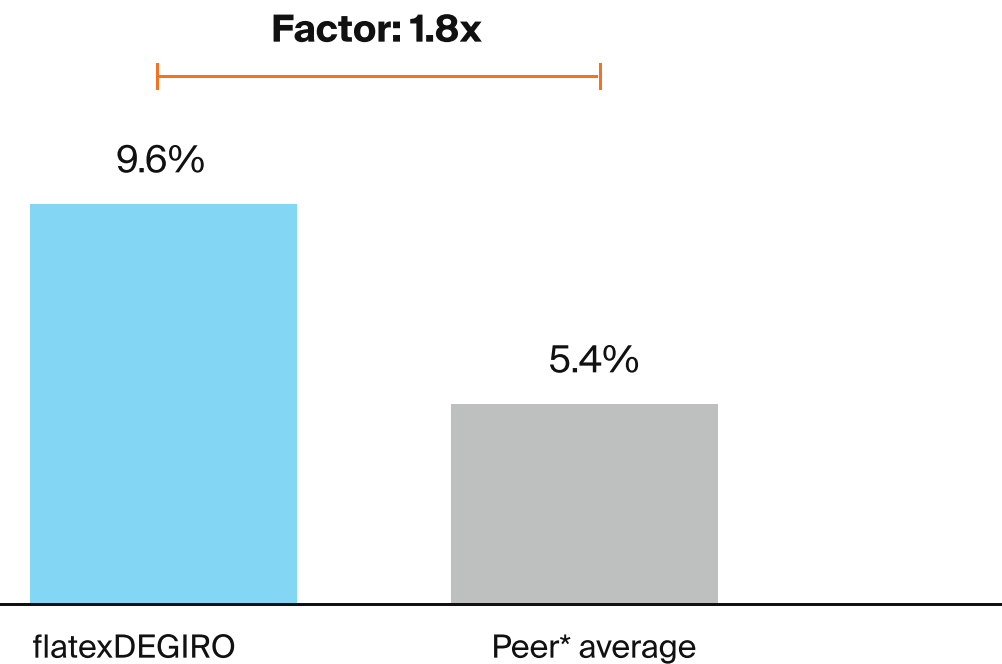
Customer growth & retention 9M 2023

Additional customer accounts 9M 2023 in k



Reduced customer acquisition costs (CAC) of EUR 57 in Q3 2023

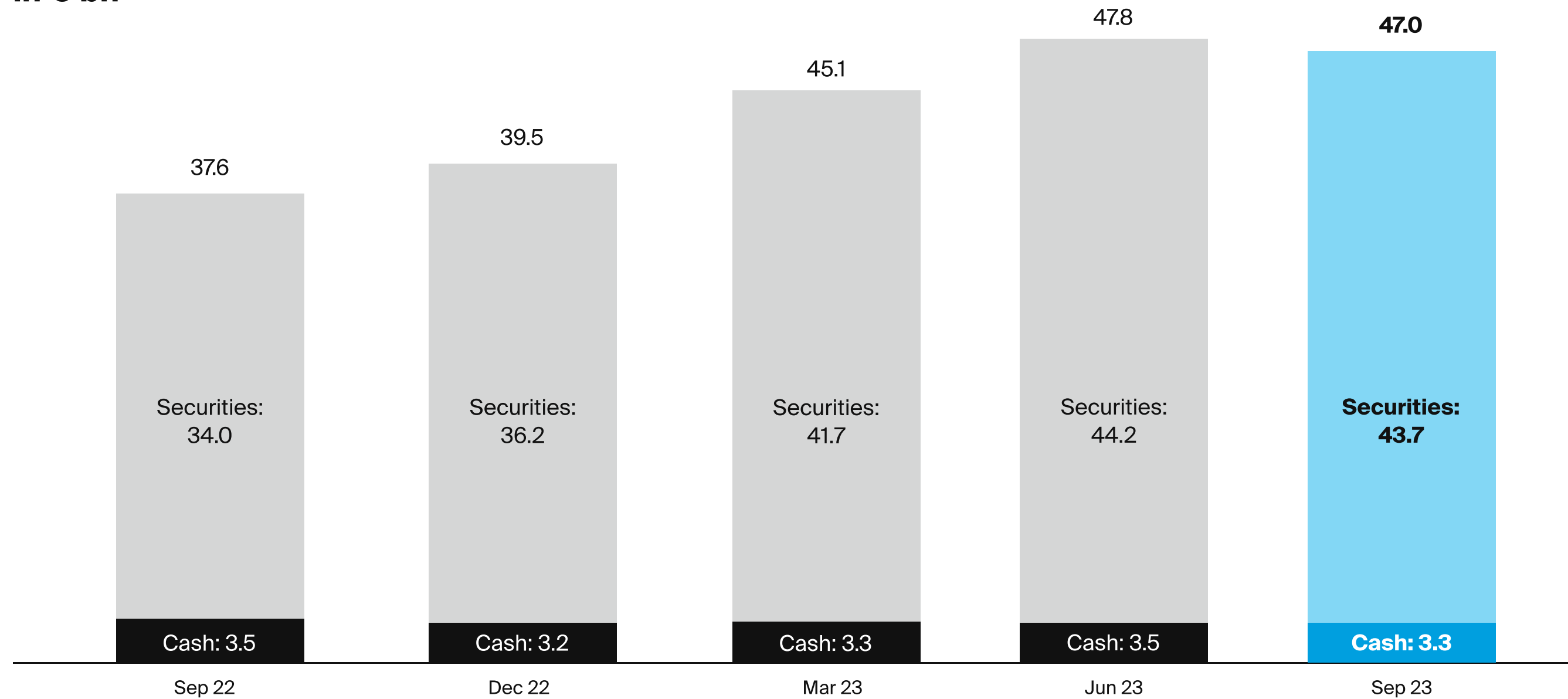
YTD net customer account growth



* Peer average Jan-Sep 2023 includes Avanza, Nordnet, Fineco

Development of assets under custody

in € bn

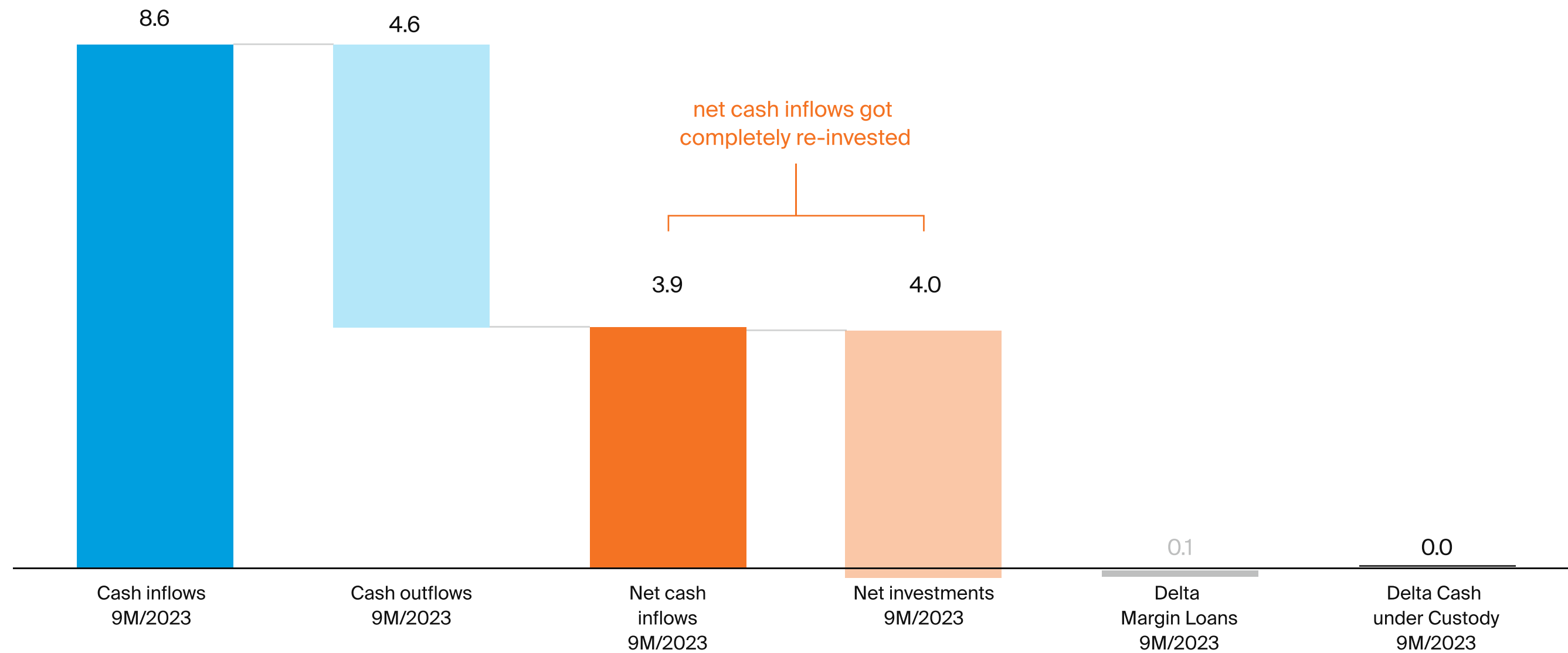


Rounding differences may occur.

Net cash inflows of € 3.9 bn, completely re-invested

Positive monthly net inflows continuing

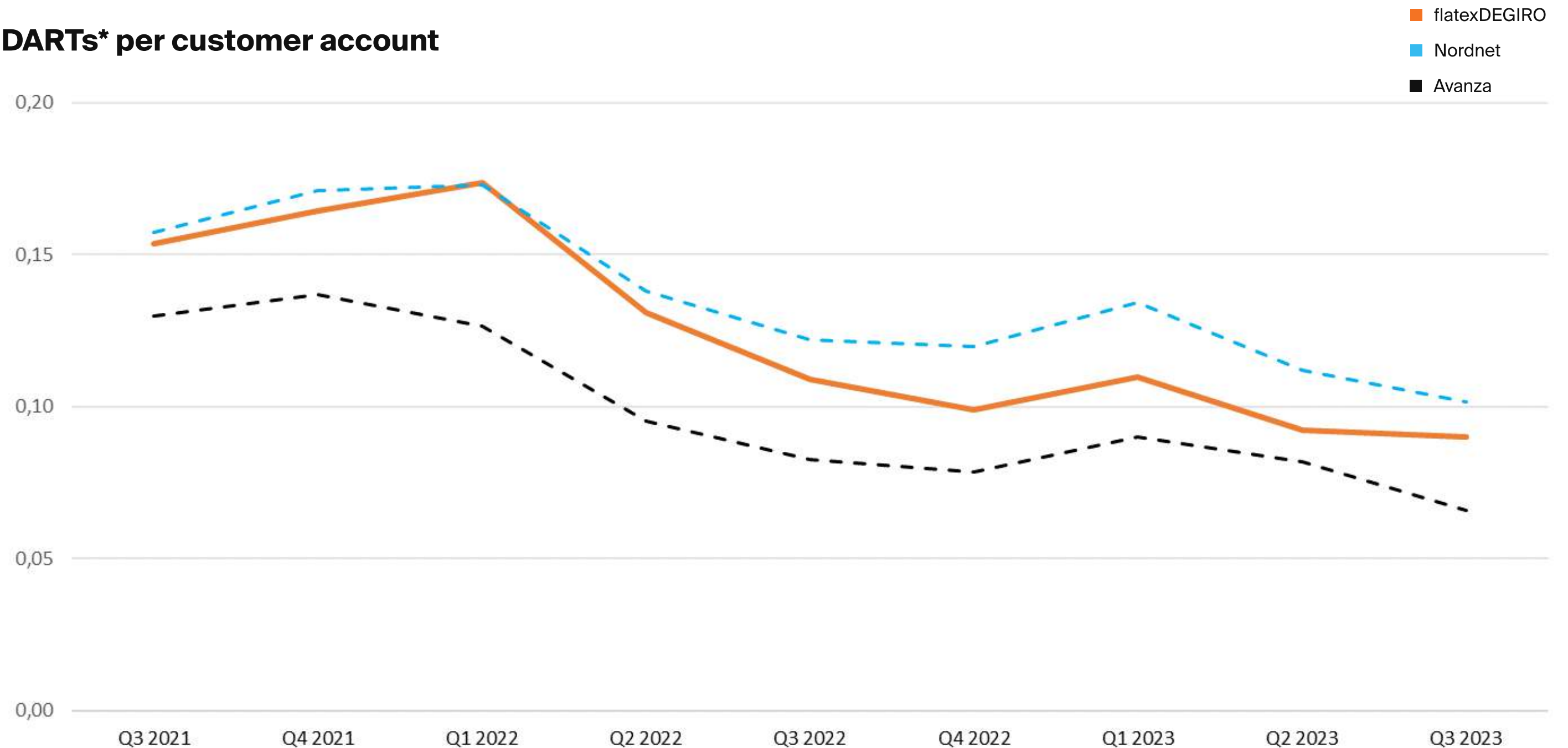
in € bn



Rounding differences may occur.

Comparable trading activity across the industry

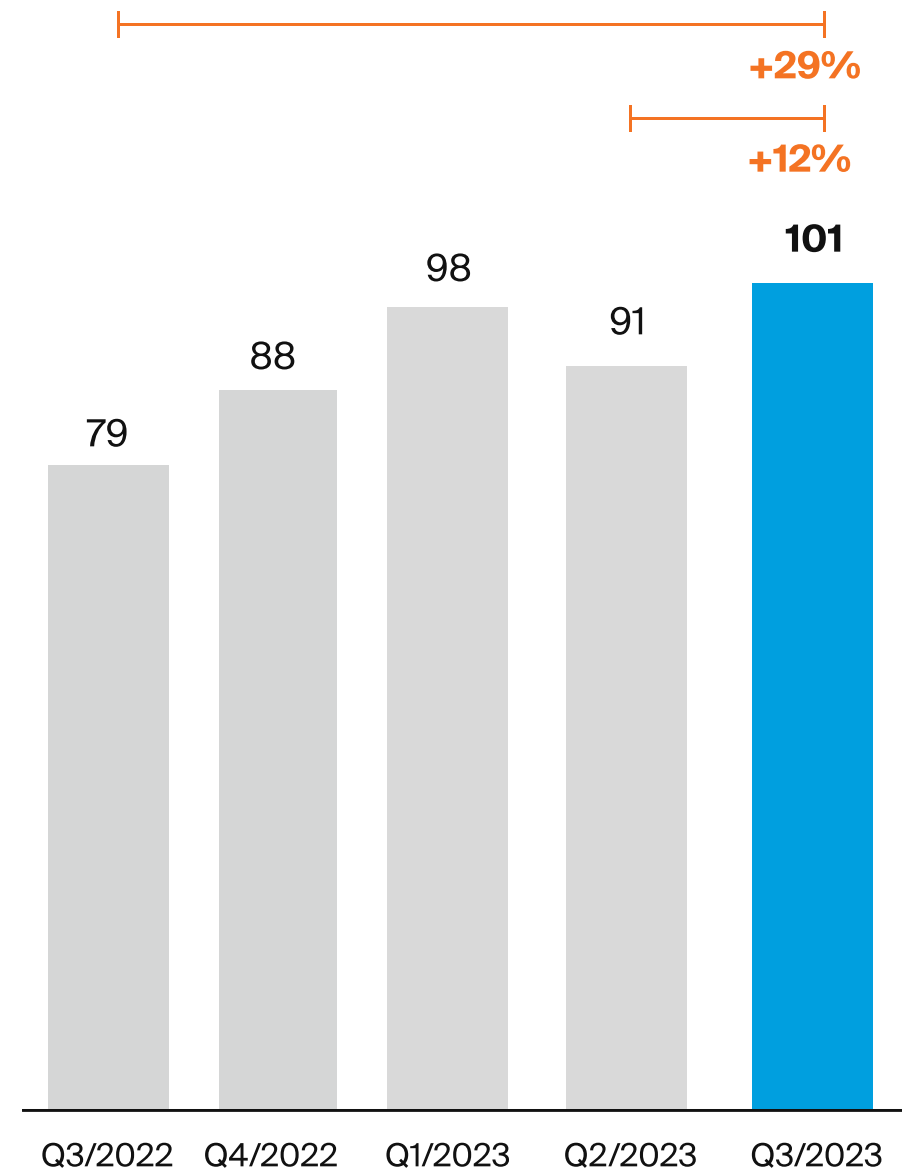
DARTs* per customer account



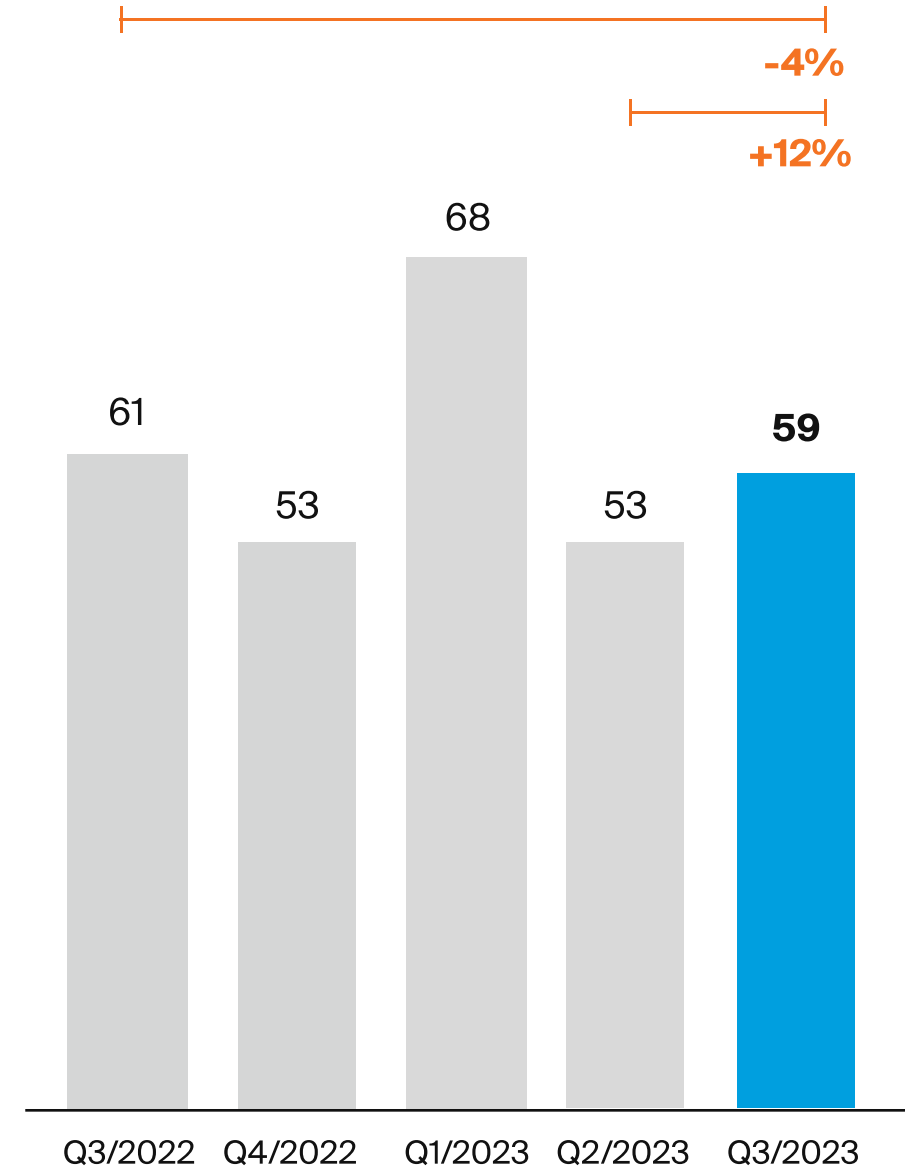
* Nordnet, Avanza: based on Monthly statistics published by the companies
flatexDEGIRO: excluding days where markets in the US/Germany/Netherlands are closed

Revenue split

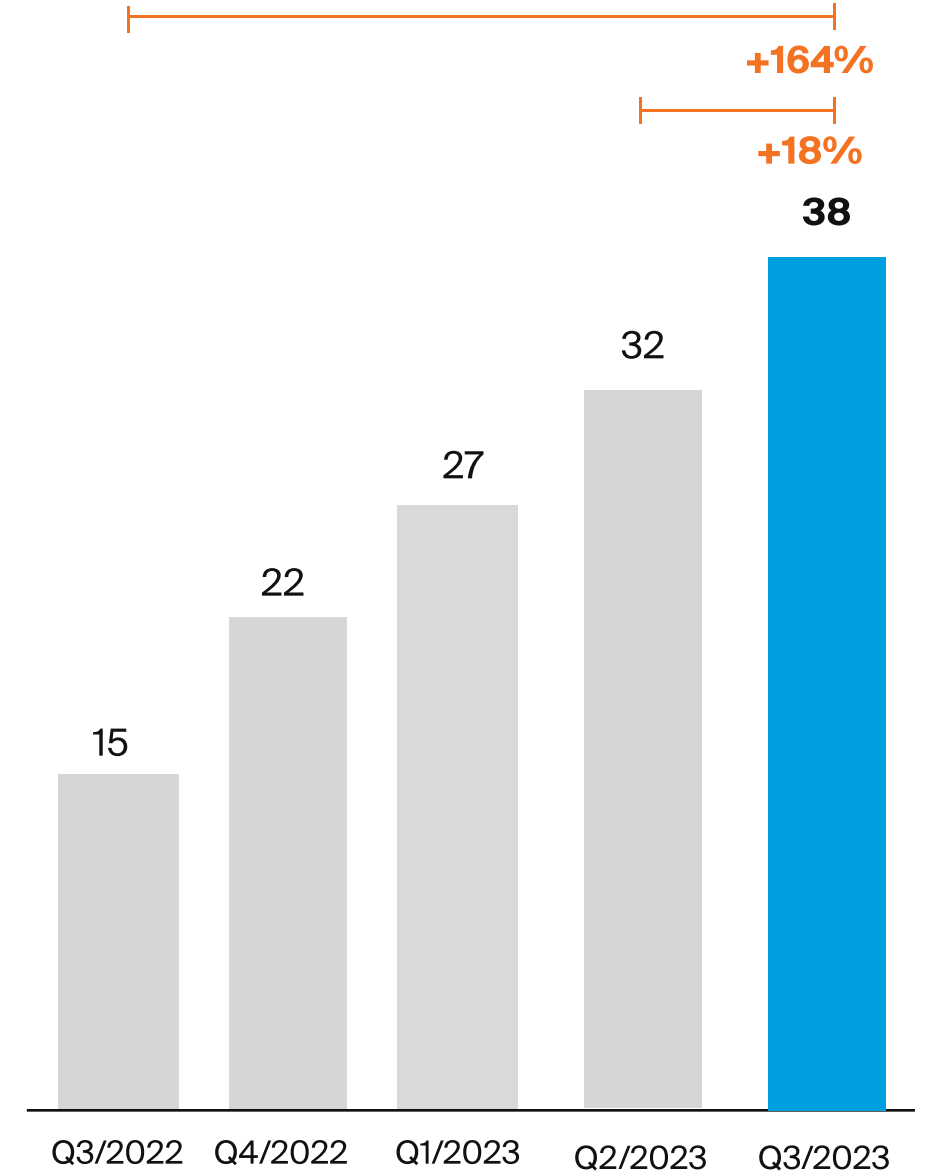
Adjusted* Revenues (m EUR)



Commission income (m EUR)

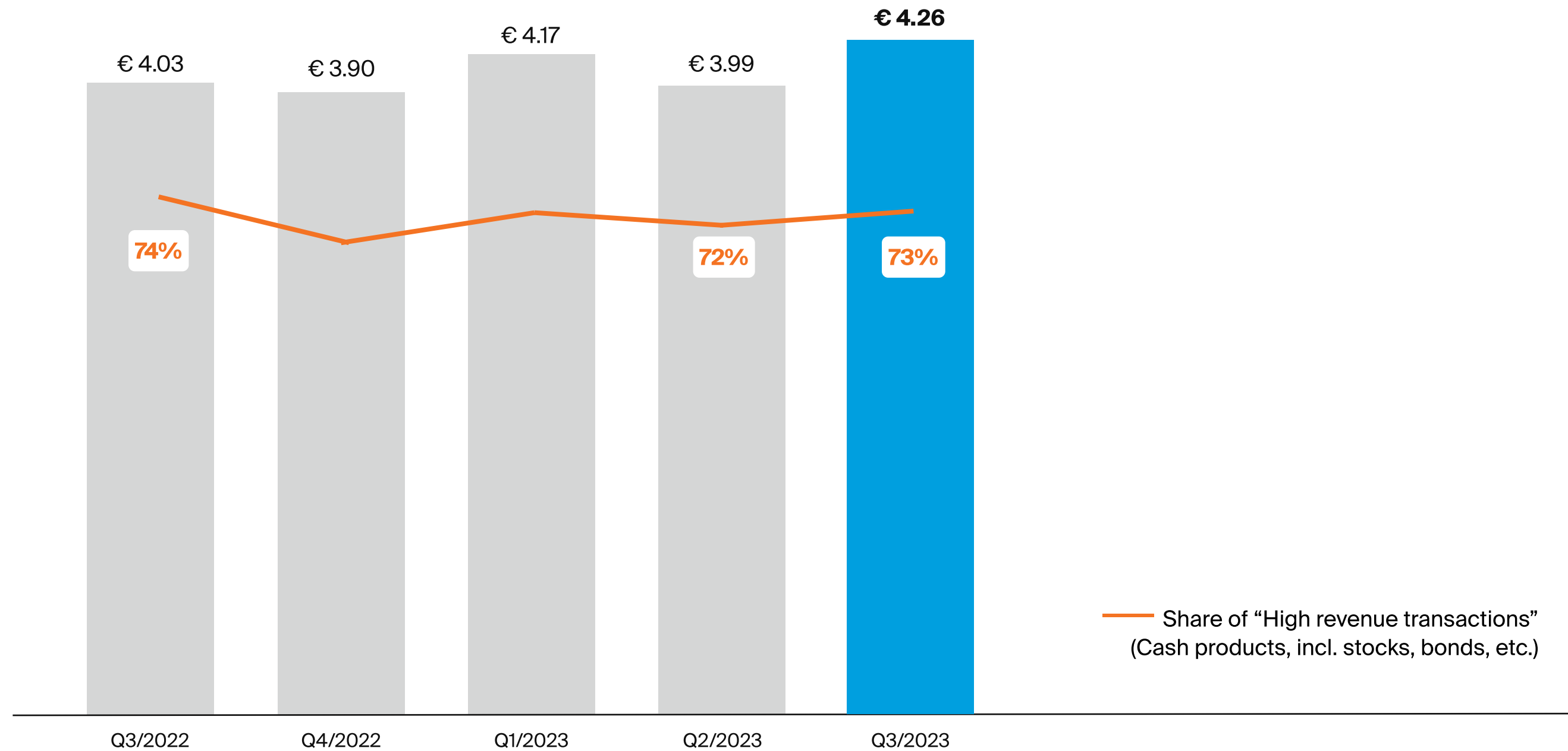


Interest income (m EUR)



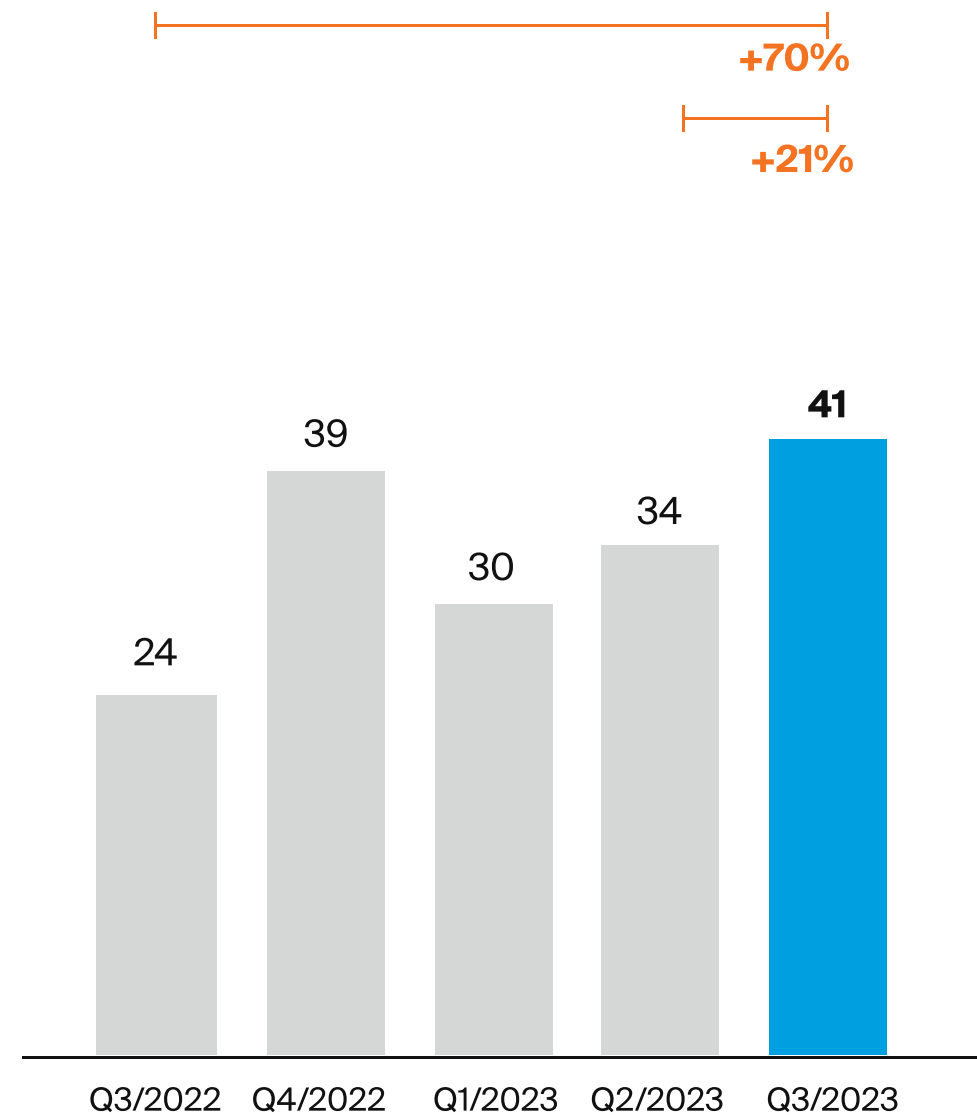
* excl. effects resulting from releasing provisions for long-term, variable compensation (Stock Appreciation Rights Plan, SARs)

Commission per transaction up

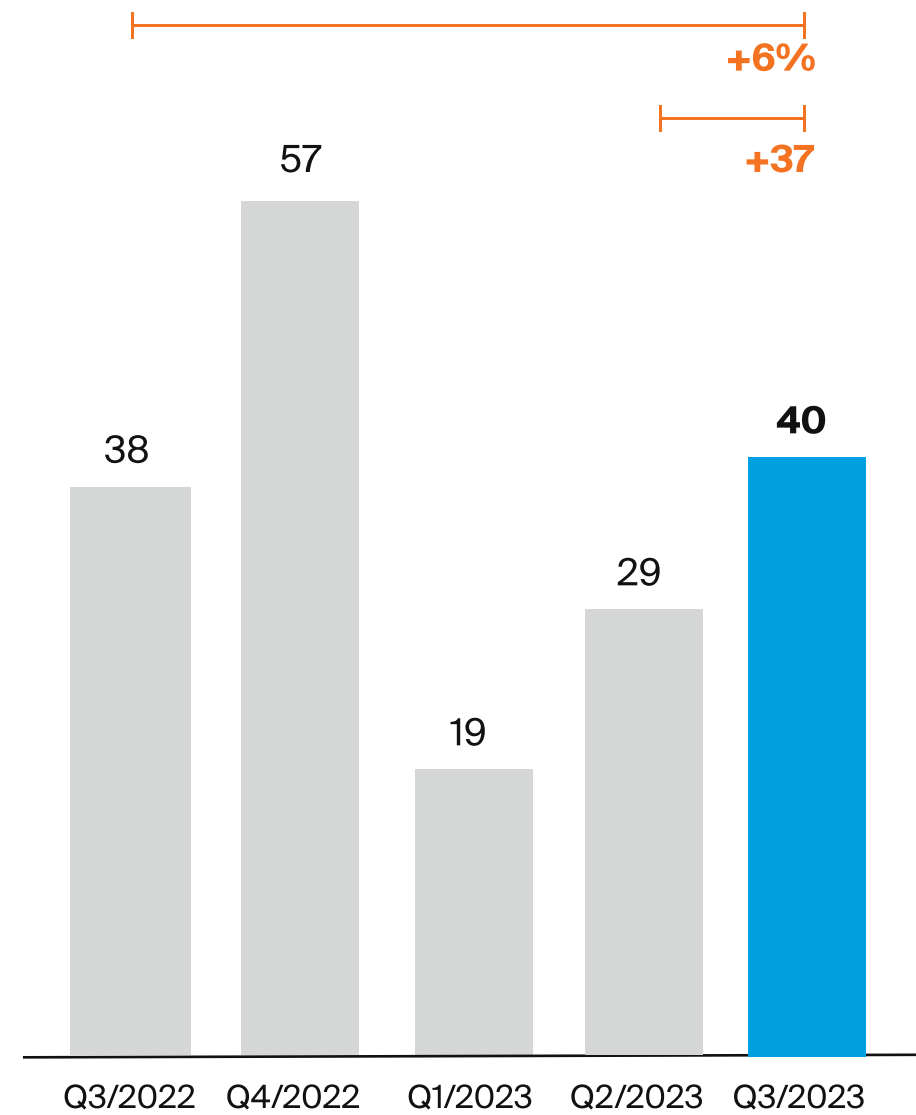


EBITDA development

Adj.* EBITDA (m EUR)



EBITDA (m EUR)



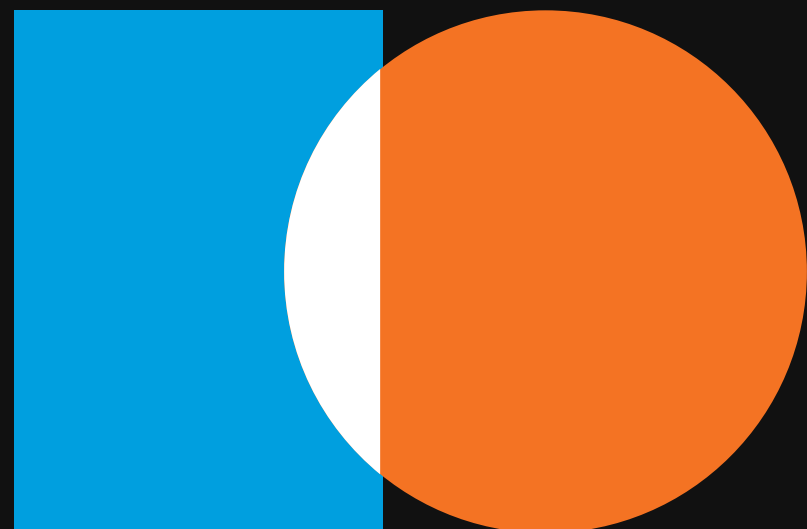
Adjustments

1. only for effects of long-term variable compensation (Stock Appreciation Rights, SARs)
2. to become less relevant going forward with over 50 % of all granted SARS being executed already by the end of 9M 2023

* excl. effects resulting from building/releasing provisions for long-term, variable compensation (Stock Appreciation Rights Plan, SARs)

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9M 2023 - INTERIM MANAGEMENT STATEMENT



Contact

Achim Schreck

Head of IR and Corporate Communications

Mobile: +49 160 9277 4570

Phone: +49 69 4500 01 1700

Mail: achim.schreck@flatexdegiro.com

flatexDEGIRO AG

Address: Omniturm, Große Gallusstraße 16-18
60312 Frankfurt/Main, Germany

Website: www.flatexdegiro.com

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